

Bank: JSC CARTU BANK

Date: 30/09/2015

sheet N2

Income Statement *

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	2,665,971	587,083	3,253,054	1,355,409	26,846	1,382,255
2	Interest Income from Loans	15,616,073	38,143,455	53,759,528	10,557,471	21,661,767	32,219,238
2.1	from the Interbank Loans	1,327,655	0	1,327,655	456,616	6,959	463,575
2.2	from the Retail or Service Sector Loans	9,437,135	21,946,617	31,383,752	5,541,303	10,752,866	16,294,169
2.3	from the Energy Sector Loans	0	299,478	299,478	0	180,327	180,327
2.4	from the Agriculture and Forestry Sector Loans	155,190	2,268,686	2,423,875	90,419	939,481	1,029,900
2.5	from the Construction Sector Loans	1,087,156	3,718,324	4,805,479	2,047,542	3,833,511	5,881,053
2.6	from the Mining and Mineral Processing Sector Loans	1,176,971	4,872,623	6,049,594	1,777,189	2,142,696	3,919,885
2.7	from the Transportation or Communications Sector Loans	2,124	3,923	6,047	2,559	1,740	4,299
2.8	from Individuals Loans	259,616	4,305,112	4,564,728	230,877	3,132,575	3,363,452
2.9	from Other Sectors Loans	2,170,227	728,693	2,898,919	410,966	671,612	1,082,578
3	Fees/penalties income from loans to customers	5,579,939	17,423,719	23,003,658	1,219,565	3,764,489	4,984,054
4	Interest and Discount Income from Securities	612,186	0	612,186	291,612	0	291,612
5	Other Interest Income	0	0	0	0	0	0
6	Total Interest Income	24,474,169	56,154,257	80,628,426	13,424,057	25,453,102	38,877,159
	Interest Expense						
7	Interest Paid on Demand Deposits	404,348	1,706,648	2,110,996	212,106	152,668	364,774
8	Interest Paid on Time Deposits	157,438	9,756,720	9,914,158	203,359	5,284,841	5,488,200
9	Interest Paid on Banks Deposits	5,058	1,168,575	1,173,633	1,534	170,733	172,267
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	7,790,677	7,790,677	0	4,054,894	4,054,894
12	Other Interest Expenses			0			0
13	Total Interest Expense	566,844	20,422,620	20,989,464	416,999	9,663,136	10,080,135
14	Net Interest Income	23,907,325	35,731,637	59,638,962	13,007,058	15,789,966	28,797,024
	Non-Interest Income						
15	Net Fee and Commission Income	738,240	(997,291)	(259,051)	696,008	(879,983)	(183,975)
####	Fee and Commission Income	2,341,777	1,332,822	3,674,599	1,903,374	857,801	2,761,175
#####	Fee and Commission Expense	1,603,537	2,330,113	3,933,650	1,207,366	1,737,784	2,945,150
16	Dividend Income	0	83,498	83,498	0	55,934	55,934
17	Gain (Loss) from Dealing Securities	0	(11,084,675)	(11,084,675)	0	1,617,095	1,617,095
18	Gain (Loss) from Investment Securities	47,680	20,130	67,810	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	6,527,266		6,527,266	1,810,392		1,810,392
20	Gain (Loss) from Foreign Exchange Translation	3,015,485		3,015,485	80,631		80,631
21	Gain (Loss) on Sales of Fixed Assets	(22,920)	0	(22,920)	2,620	0	2,620
22	Non-Interest Income from other Banking Operations	15,931,259	1,048,309	16,979,568	1,464,657	634,570	2,099,227
23	Other Non-Interest Income	1,934,400	463	1,934,863	3,476,661	299,982	3,776,643
24	Total Non-Interest Income	28,171,410	(10,929,566)	17,241,844	7,530,969	1,727,598	9,258,567
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	1,396,011	184,949	1,580,960	966,880	352,194	1,319,074
26	Bank Development, Consultation and Marketing Expenses	379,886	100,420	480,306	267,027	95,611	362,638
27	Personnel Expenses	6,199,282		6,199,282	5,550,572		5,550,572
28	Operating Costs of Fixed Assets	27,214		27,214	100,554		100,554
29	Depreciation Expense	1,301,947		1,301,947	1,205,563		1,205,563
30	Other Non-Interest Expenses	8,194,513	244,455	8,438,968	1,994,230	187,947	2,182,177
31	Total Non-Interest Expenses	17,498,853	529,824	18,028,677	10,084,826	635,752	10,720,578
32	Net Non-Interest Income	10,672,557	(11,459,390)	(786,833)	(2,553,857)	1,091,846	(1,462,011)
33	Net Income before Provisions	34,579,882	24,272,247	58,852,129	10,453,201	16,881,812	27,335,013
34	Loan Loss Reserve	18,655,642	X	18,655,642	(3,414,123)	X	(3,414,123)
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	1,289,313	X	1,289,313	864,991	X	864,991
37	Total Provisions for Possible Losses	19,944,955	0	19,944,955	(2,549,132)	0	(2,549,132)
38	Net Income before Taxes and Extraordinary Items	14,634,927	24,272,247	38,907,174	13,002,333	16,881,812	29,884,145
39	Taxation	8,255,977		8,255,977	4,318,989		4,318,989
40	Net Income after Taxation	6,378,950	24,272,247	30,651,197	8,683,344	16,881,812	25,565,156
41	Extraordinary Items	0		0	0		0
42	Net Income	6,378,950	24,272,247	30,651,197	8,683,344	16,881,812	25,565,156

* Non-audited data presented in accordance of the regulations of NBG