

Bank: JSC CARTU BANK

Date: 30/09/2014

sheet N2

Income Statement

in lari

□		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	1,355,409	26,846	1,382,255	525,559	28,602	554,161
2	Interest Income from Loans	10,557,471	21,661,767	32,219,238	9,520,006	17,136,393	26,656,399
2.1	from the Interbank Loans	456,616	6,959	463,575	0	0	0
2.2	from the Retail or Service Sector Loans	5,541,303	10,752,866	16,294,169	4,777,953	8,725,615	13,503,568
2.3	from the Energy Sector Loans	0	180,327	180,327	0	111,460	111,460
2.4	from the Agriculture and Forestry Sector Loans	90,419	939,481	1,029,900	78,778	257,473	336,252
2.5	from the Construction Sector Loans	2,047,542	3,833,511	5,881,053	1,953,354	1,975,504	3,928,857
2.6	from the Mining and Mineral Processing Sector Loans	1,777,189	2,142,696	3,919,885	665,394	813,927	1,479,321
2.7	from the Transportation or Communications Sector Loans	2,559	1,740	4,299	0	77,486	77,486
2.8	from Individuals Loans	230,877	3,132,575	3,363,452	865,522	4,428,308	5,293,830
2.9	from Other Sectors Loans	410,966	671,612	1,082,578	1,179,006	746,620	1,925,625
3	Incomes from loan penalties/fines	1,219,565	3,764,489	4,984,054	489,715	5,116,943	5,606,658
4	Interest and Discount Income from Securities	291,612	0	291,612	11,601	0	11,601
5	Other Interest Income	0	0	0	0	0	0
6	Total Interest Income	13,424,057	25,453,102	38,877,159	10,546,881	22,281,938	32,828,819
	Interest Expense			0			0
7	Interest Paid on Demand Deposits	212,106	152,668	364,774	106,002	52,367	158,369
8	Interest Paid on Time Deposits	203,359	5,284,841	5,488,200	258,723	1,995,013	2,253,736
9	Interest Paid on Banks Deposits	1,534	170,733	172,267	5,147	64,796	69,943
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	4,054,894	4,054,894	0	3,414,377	3,414,377
12	Other Interest Expenses			0			0
13	Total Interest Expense	416,999	9,663,136	10,080,135	369,872	5,526,553	5,896,425
14	Net Interest Income	13,007,058	15,789,966	28,797,024	10,177,009	16,755,385	26,932,394
	Non-Interest Income						
15	Net Fee and Commission Income	696,008	(879,983)	(183,975)	625,966	(875,071)	(249,105)
15.1	Fee and Commission Income	1,903,374	857,801	2,761,175	1,703,186	765,740	2,468,926
15.2	Fee and Commission Expense	1,207,366	1,737,784	2,945,150	1,077,220	1,640,811	2,718,031
16	Dividend Income	0	55,934	55,934	0	41,174	41,174
17	Gain (Loss) from Dealing Securities	0	1,617,095	1,617,095	0	14,415,439	14,415,439
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	1,810,392		1,810,392	2,122,875		2,122,875
20	Gain (Loss) from Foreign Exchange Translation	80,631		80,631	(75,482)		(75,482)
21	Gain (Loss) on Sales of Fixed Assets	2,620	0	2,620	5,780	0	5,780
22	Non-Interest Income from other Banking Operations	1,464,657	634,570	2,099,227	112,352	662,242	774,594
23	Other Non-Interest Income	3,476,661	299,982	3,776,643	924,369	160,480	1,084,849
24	Total Non-Interest Income	7,530,969	1,727,598	9,258,567	3,715,860	14,404,264	18,120,124
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	966,880	352,194	1,319,074	1,291,695	448,948	1,740,643
26	Bank Development, Consultation and Marketing Expenses	267,027	95,611	362,638	284,213	63,077	347,290
27	Personnel Expenses	5,550,572		5,550,572	5,738,941		5,738,941
28	Operating Costs of Fixed Assets	100,554		100,554	163,657		163,657
29	Depreciation Expense	1,205,563		1,205,563	1,151,488		1,151,488
30	Other Non-Interest Expenses	1,994,230	187,947	2,182,177	2,064,445	177,036	2,241,481
31	Total Non-Interest Expenses	10,084,826	635,752	10,720,578	10,694,439	689,061	11,383,500
32	Net Non-Interest Income	(2,553,857)	1,091,846	(1,462,011)	(6,978,579)	13,715,203	6,736,624
33	Net Income before Provisions	10,453,201	16,881,812	27,335,013	3,198,430	30,470,588	33,669,018
34	Loan Loss Reserve	(3,414,123)	X	(3,414,123)	(14,099,934)	X	(14,099,934)
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	864,991	X	864,991	(268,284)	X	(268,284)

37	Total Provisions for Possible Losses	(2,549,132)	0	(2,549,132)	(14,368,218)	0	(14,368,218)
				0			
38	Net Income before Taxes and Extraordinary Items	13,002,333	16,881,812	29,884,145	17,566,648	30,470,588	48,037,236
39	Taxation	4,318,989		4,318,989	0		0
40	Net Income after Taxation	8,683,344	16,881,812	25,565,156	17,566,648	30,470,588	48,037,236
41	Extraordinary Items	0		0	0		0
42	Net Income	8,683,344	16,881,812	25,565,156	17,566,648	30,470,588	48,037,236

General Director

Chief Accountant