

Bank: JSC CARTU BANK

Date: 30/09/2010

sheet N2

Income Statement

in lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostror" and Deposit Accounts	678,397	25,830	704,227	30,626	362,045	392,671
2	Interest Income from Loans	9,826,102	30,030,777	39,856,879	11,965,455	28,717,360	40,682,815
2.1	from the Interbank Loans	0	0	0	0	0	0
2.2	from the Retail or Service Sector Loans	3,029,788	14,065,631	17,095,419	3,859,136	10,972,126	14,831,262
2.3	from the Energy Sector Loans	20,851	122,170	143,021	102,931	337,441	440,372
2.4	from the Agriculture and Forestry Sector Loans	400,422	624,203	1,024,625	138,073	951,556	1,089,629
2.5	from the Construction Sector Loans	2,123,822	6,671,778	8,795,600	875,079	5,205,105	6,080,184
2.6	from the Mining and Mineral Processing Sector Loans	999,344	2,477,905	3,477,249	2,706,673	5,637,594	8,344,267
2.7	from the Transportation or Communications Sector Loans	18,544	307,840	326,384	5,513	43,792	49,305
2.8	from Individuals Loans	407,563	3,359,950	3,767,513	1,269,208	3,172,712	4,441,920
2.9	from Other Sectors Loans	2,825,768	2,401,300	5,227,068	3,008,842	2,397,034	5,405,876
3	Interest and Discount Income from Securities	338,141	0	338,141	51,458	0	51,458
4	Other Interest Income	0	0	0	0	0	0
5	Total Interest Income	10,842,640	30,056,607	40,899,247	12,047,539	29,079,405	41,126,944
	Interest Expense						
6	Interest Paid on Demand Deposits	260,011	663,149	923,160	22,221	459,851	482,072
7	Interest Paid on Time Deposits	77,660	1,532,925	1,610,585	46,510	1,141,140	1,187,650
8	Interest Paid on Banks Deposits	1,541	25,767	27,308	0	13,974	13,974
9	Interest Paid on Own Debt Securities	0	0	0	0	0	0
10	Interest Paid on Other Borrowings	0	17,555,080	17,555,080	0	16,417,888	16,417,888
11	Other Interest Expenses			0			0
12	Total Interest Expense	339,212	19,776,921	20,116,133	68,731	18,032,853	18,101,584
13	Net Interest Income	10,503,428	10,279,686	20,783,114	11,978,808	11,046,552	23,025,360
	Non-Interest Income						
14	Net Fee and Commission Income	809,657	-221,973	587,684	1,041,642	-6,863	1,034,779
14.1	Fee and Commission Income	1,164,799	1,429,636	2,594,435	1,325,362	1,783,576	3,108,938
14.2	Fee and Commission Expense	355,142	1,651,609	2,006,751	283,720	1,790,439	2,074,159
15	Dividend Income	0	59,852	59,852	0	32,289	32,289
16	Gain (Loss) from Dealing Securities	0	-153,544	-153,544	0	825,493	825,493
17	Gain (Loss) from Investment Securities	5	0	5	0	0	0
18	Gain (Loss) from Foreign Exchange Trading	2,775,582		2,775,582	2,231,340		2,231,340
19	Gain (Loss) from Foreign Exchange Translation	1,246,309		1,246,309	-140,560		-140,560
20	Gain (Loss) on Sales of Fixed Assets	-1,527	0	-1,527	7,558	0	7,558
21	Non-Interest Income from other Banking Operations	4,556,883	462,534	5,019,417	3,924,749	657,071	4,581,820
22	Other Non-Interest Income	137,351	3,427,546	3,564,897	1,109,635	3,571,449	4,681,084
23	Total Non-Interest Income	9,524,260	3,574,415	13,098,675	8,174,364	5,079,439	13,253,803
	Non-Interest Expenses						
24	Non-Interest Expenses from other Banking Operations	1,367,649	218,823	1,586,472	1,156,430	281,104	1,437,534
25	Bank Development, Consultation and Marketing Expenses	171,373	44,523	215,896	116,763	108,173	224,936
26	Personnel Expenses	5,500,683		5,500,683	4,482,519		4,482,519
27	Operating Costs of Fixed Assets	206,772		206,772	162,012		162,012
28	Depreciation Expense	1,044,964		1,044,964	952,872		952,872
29	Other Non-Interest Expenses	1,903,387	120,847	2,024,234	2,111,421	107,169	2,218,590
30	Total Non-Interest Expenses	10,194,828	384,193	10,579,021	8,982,017	496,446	9,478,463
31	Net Non-Interest Income	-670,568	3,190,222	2,519,654	-807,653	4,582,993	3,775,340
32	Net Income before Provisions	9,832,860	13,469,908	23,302,768	11,171,155	15,629,545	26,800,700
33	Loan Loss Reserve	12,933,373	X	12,933,373	17,881,250	X	17,881,250
34	Provision for Possible Losses on Investments and Securities	196	X	196	0	X	0
35	Provision for Possible Losses on Other Assets	-468,713	X	-468,713	1,157,596	X	1,157,596
36	Total Provisions for Possible Losses	12,464,856	0	12,464,856	19,038,846	0	19,038,846
37	Net Income before Taxes and Extraordinary Items	-2,631,996	13,469,908	10,837,912	-7,867,691	15,629,545	7,761,854
38	Taxation	1,336,097		1,336,097	601,510		601,510
39	Net Income after Taxation	-3,968,093	13,469,908	9,501,815	-8,469,201	15,629,545	7,160,344

40	Extraordinary Items	0		0	0		0
41	Net Income	-3,968,093	13,469,908	9,501,815	-8,469,201	15,629,545	7,160,344

General Director

Chief Accountant