

Bank: JSC CARTU BANK

Date: 03/31/07

sheet N1

## Balance Sheet

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N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	3,325,411	4,600,210	7,925,621	3,688,826	6,030,389	9,719,215
2	Due from NBG	11,572,929	17,048	11,589,977	13,452,443	34,149	13,486,592
3	Due from Banks	782	14,314,030	14,314,812	0	17,953,465	17,953,465
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	0	0	0	0	0	0
6.1	Loans	72,530,636	197,058,868	269,589,504	14,061,558	172,537,141	186,598,699
6.2	Less: Loan Loss Reserves	(1,450,613)	(6,686,780)	(8,137,393)	(295,919)	(4,178,980)	(4,474,899)
6	Net Loans	71,080,023	190,372,088	261,452,111	13,765,639	168,358,161	182,123,800
7	Accrued Interest and Dividends Receivable	467,755	2,410,617	2,878,372	144,561	1,254,170	1,398,731
8	Other Real Estate Owned & Repossessed Assets	4,773	X	4,773	13,710	X	13,710
9	Equity Investments	1,319,336	0	1,319,336	1,319,336	0	1,319,336
10	Fixed Assets and Intangible Assets	16,119,178	X	16,119,178	17,776,408	X	17,776,408
11	Other Assets	1,308,469	887,529	2,195,998	708,620	608,100	1,316,720
12	<b>TOTAL ASSETS</b>	105,198,656	212,601,522	317,800,178	50,869,543	194,238,434	245,107,977
	<b>LIABILITIES</b>						
13	Due to Banks	6,307,692	196,688	6,504,380	145,169	166,583	311,752
14	Current (Accounts) Deposits	21,452,077	30,141,039	51,593,116	20,152,541	24,621,942	44,774,483
15	Demand Deposits	8,660	6,593,068	6,601,728	6,813	5,538,259	5,545,072
16	Time Deposits	341,217	10,695,585	11,036,802	2,164,155	14,246,965	16,411,120
17	Own Debt Securities			0			0
18	Borrowings	0	0	0	0	0	0
19	Accrued Interest and Dividends Payable	6,010	608,834	614,844	2,817	400,320	403,137
20	Other Liabilities	2,018,532	879,346	2,897,878	1,146,473	328,955	1,475,428
21	Subordinated Debentures	0	141,950,000	141,950,000	0	92,263,500	92,263,500
22	<b>Total Liabilities</b>	30,134,188	191,064,560	221,198,748	23,617,968	137,566,524	161,184,492
	<b>EQUITY CAPITAL</b>						
23	Common Stock	54,716,000	X	54,716,000	54,716,000		54,716,000
24	Preferred Stock	0	X	0	0		0
25	Less: Repurchased Shares	0	X	0	0		0
26	Share Premium	0	X	0	0		0
27	General Reserves	4,674,862	X	4,674,862	3,715,782		3,715,782
28	Retained Earnings	37,210,568	X	37,210,568	25,491,703		25,491,703
29	Asset Revaluation Reserves	0	X	0	0		0
30	<b>Total Equity Capital</b>	96,601,430		96,601,430	83,923,485		83,923,485
31	<b>TOTAL LIABILITIES AND EQUITY CAPITAL</b>	126,735,618	191,064,560	317,800,178	107,541,453	137,566,524	245,107,977

General Director

Chief Accountant