

Bank: JSC CARTU BANK

Date: 30-09-13

sheet N2

## Income Statement

in lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	<b>Interest Income</b>						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	525,559	28,602	554,161	175,419	9,916	185,335
2	Interest Income from Loans	9,520,006	17,136,393	26,656,399	9,366,529	6,690,025	16,056,554
2.1	from the Interbank Loans	0	0	0	0	0	0
2.2	from the Retail or Service Sector Loans	4,777,953	8,725,615	13,503,568	5,090,433	3,479,676	8,570,109
2.3	from the Energy Sector Loans	0	111,460	111,460	199,442	26,169	225,611
2.4	from the Agriculture and Forestry Sector Loans	78,778	257,473	336,252	109,603	133,874	243,477
2.5	from the Construction Sector Loans	1,953,354	1,975,504	3,928,857	1,408,257	532,984	1,941,241
2.6	from the Mining and Mineral Processing Sector Loans	665,394	813,927	1,479,321	1,029,518	337,799	1,367,317
2.7	from the Transportation or Communications Sector Loans	0	77,486	77,486	0	9,422	9,422
2.8	from Individuals Loans	865,522	4,428,308	5,293,830	329,935	2,040,452	2,370,387
2.9	from Other Sectors Loans	1,179,006	746,620	1,925,625	1,199,342	129,649	1,328,991
3	fees and penalties	489,715	5,116,943	5,606,658	251,069	1,577,919	1,828,988
4	Interest and Discount Income from Securities	11,601	0	11,601	160,740	0	160,740
5	Other Interest Income	0	0	0	0	0	0
6	<b>Total Interest Income</b>	<b>10,546,881</b>	<b>22,281,938</b>	<b>32,828,819</b>	<b>9,953,757</b>	<b>8,277,860</b>	<b>18,231,617</b>
	<b>Interest Expense</b>			0			0
7	Interest Paid on Demand Deposits	106,002	52,367	158,369	68,744	106,588	175,332
8	Interest Paid on Time Deposits	258,723	1,995,013	2,253,736	91,398	844,562	935,960
9	Interest Paid on Banks Deposits	5,147	64,796	69,943	3,288	56,302	59,590
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	3,414,377	3,414,377	0	4,889,835	4,889,835
12	Other Interest Expenses			0			0
13	<b>Total Interest Expense</b>	<b>369,872</b>	<b>5,526,553</b>	<b>5,896,425</b>	<b>163,430</b>	<b>5,897,287</b>	<b>6,060,717</b>
14	<b>Net Interest Income</b>	<b>10,177,009</b>	<b>16,755,385</b>	<b>26,932,394</b>	<b>9,790,327</b>	<b>2,380,573</b>	<b>12,170,900</b>
	<b>Non-Interest Income</b>						
15	Net Fee and Commission Income	625,966	(875,071)	(249,105)	623,817	(870,978)	(247,161)
15.1	Fee and Commission Income	1,703,186	765,740	2,468,926	1,499,015	646,209	2,145,224
15.2	Fee and Commission Expense	1,077,220	1,640,811	2,718,031	875,198	1,517,187	2,392,385
16	Dividend Income	0	41,174	41,174	0	61,905	61,905
17	Gain (Loss) from Dealing Securities	0	14,415,439	14,415,439	0	(1,526,062)	(1,526,062)
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	2,122,875		2,122,875	1,757,819		1,757,819
20	Gain (Loss) from Foreign Exchange Translation	(75,482)		(75,482)	187,584		187,584
21	Gain (Loss) on Sales of Fixed Assets	5,780	0	5,780	(35,885)	0	(35,885)
22	Non-Interest Income from other Banking Operations	112,352	662,242	774,594	136,412	716,666	853,078
23	Other Non-Interest Income	924,369	160,480	1,084,849	132,946	69,768	202,714
24	<b>Total Non-Interest Income</b>	<b>3,715,860</b>	<b>14,404,264</b>	<b>18,120,124</b>	<b>2,802,693</b>	<b>(1,548,701)</b>	<b>1,253,992</b>
	<b>Non-Interest Expenses</b>						
25	Non-Interest Expenses from other Banking Operations	1,291,695	448,948	1,740,643	1,280,725	514,221	1,794,946
26	Bank Development, Consultation and Marketing Expenses	284,213	63,077	347,290	291,725	37,331	329,056
27	Personnel Expenses	5,738,941		5,738,941	6,736,707		6,736,707
28	Operating Costs of Fixed Assets	163,657		163,657	49,488		49,488
29	Depreciation Expense	1,151,488		1,151,488	1,117,989		1,117,989
30	Other Non-Interest Expenses	2,064,445	177,036	2,241,481	3,583,290	149,493	3,732,783
31	<b>Total Non-Interest Expenses</b>	<b>10,694,439</b>	<b>689,061</b>	<b>11,383,500</b>	<b>13,059,924</b>	<b>701,045</b>	<b>13,760,969</b>
32	<b>Net Non-Interest Income</b>	<b>(6,978,579)</b>	<b>13,715,203</b>	<b>6,736,624</b>	<b>(10,257,231)</b>	<b>(2,249,746)</b>	<b>(12,506,977)</b>
33	<b>Net Income before Provisions</b>	<b>3,198,430</b>	<b>30,470,588</b>	<b>33,669,018</b>	<b>(466,904)</b>	<b>130,827</b>	<b>(336,077)</b>
34	Loan Loss Reserve	(14,099,934)	X	(14,099,934)	72,527,885	X	72,527,885
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	(268,284)	X	(268,284)	2,259,080	X	2,259,080

37	<b>Total Provisions for Possible Losses</b>	(14,368,218)	0	(14,368,218)	74,786,965	0	74,786,965
				0			
38	<b>Net Income before Taxes and Extraordinary Items</b>	17,566,648	30,470,588	48,037,236	(75,253,869)	130,827	(75,123,042)
39	Taxation	0		0	0		0
40	<b>Net Income after Taxation</b>	17,566,648	30,470,588	48,037,236	(75,253,869)	130,827	(75,123,042)
41	Extraordinary Items	0		0	0		0
42	<b>Net Income</b>	17,566,648	30,470,588	48,037,236	(75,253,869)	130,827	(75,123,042)

General Director

Chief Accountant