

Bank: JSC CARTU BANK

Date: 30-06-13

sheet N2

Income Statement

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	374,465	16,103	390,568	162,246	9,916	172,162
2	Interest Income from Loans	5,924,537	11,009,754	16,934,291	6,462,078	2,861,241	9,323,319
2.1	from the Interbank Loans	0	0	0	0	0	0
2.2	from the Retail or Service Sector Loans	2,935,076	5,678,892	8,613,968	3,524,403	1,314,701	4,839,104
2.3	from the Energy Sector Loans	0	81,514	81,514	199,442	18,054	217,496
2.4	from the Agriculture and Forestry Sector Loans	33,130	95,132	128,262	93,339	129,292	222,631
2.5	from the Construction Sector Loans	1,250,946	749,520	2,000,466	1,030,219	301,057	1,331,276
2.6	from the Mining and Mineral Processing Sector Loans	462,108	556,275	1,018,382	722,501	177,314	899,815
2.7	from the Transportation or Communications Sector Loans	0	64,850	64,850	0	9,781	9,781
2.8	from Individuals Loans	486,557	3,324,358	3,810,915	209,329	1,000,381	1,209,710
2.9	from Other Sectors Loans	756,720	459,214	1,215,934	682,845	(89,339)	593,506
3	income from penalties/fines by loans	489,646	5,014,693	5,504,339	158,022	625,114	783,136
4	Interest and Discount Income from Securities	11,601	0	11,601	156,313	0	156,313
5	Other Interest Income	0	0	0	0	0	0
6	Total Interest Income	6,800,249	16,040,550	22,840,799	6,938,659	3,496,271	10,434,930
	Interest Expense						
7	Interest Paid on Demand Deposits	68,133	25,604	93,737	52,780	115,827	168,607
8	Interest Paid on Time Deposits	185,637	882,209	1,067,846	62,813	663,688	726,501
9	Interest Paid on Banks Deposits	5,147	48,687	53,834	1,315	37,385	38,700
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	2,288,342	2,288,342	0	3,345,662	3,345,662
12	Other Interest Expenses			0			0
13	Total Interest Expense	258,917	3,244,842	3,503,759	116,908	4,162,562	4,279,470
14	Net Interest Income	6,541,332	12,795,708	19,337,040	6,821,751	(666,291)	6,155,460
	Non-Interest Income						
15	Net Fee and Commission Income	409,799	(565,897)	(156,098)	442,725	(616,091)	(173,366)
15.1	Fee and Commission Income	1,105,476	512,339	1,617,815	1,037,223	464,181	1,501,404
15.2	Fee and Commission Expense	695,677	1,078,236	1,773,913	594,498	1,080,272	1,674,770
16	Dividend Income	0	22,556	22,556	0	48,663	48,663
17	Gain (Loss) from Dealing Securities	0	5,823,779	5,823,779	0	(1,234,758)	(1,234,758)
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	1,470,754		1,470,754	1,383,013		1,383,013
20	Gain (Loss) from Foreign Exchange Translation	(257,717)		(257,717)	44,219		44,219
21	Gain (Loss) on Sales of Fixed Assets	2,043	0	2,043	(21,575)	0	(21,575)
22	Non-Interest Income from other Banking Operations	51,577	406,872	458,449	94,713	525,561	620,274
23	Other Non-Interest Income	471,165	159,973	631,138	125,685	69,767	195,452
24	Total Non-Interest Income	2,147,621	5,847,283	7,994,904	2,068,780	(1,206,858)	861,922
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	852,213	261,823	1,114,036	849,596	295,147	1,144,743
26	Bank Development, Consultation and Marketing Expenses	248,871	40,144	289,015	214,791	11,390	226,181
27	Personnel Expenses	3,957,627		3,957,627	4,964,098		4,964,098
28	Operating Costs of Fixed Assets	65,449		65,449	40,362		40,362
29	Depreciation Expense	764,158		764,158	741,561		741,561
30	Other Non-Interest Expenses	1,465,573	123,062	1,588,635	2,192,166	113,508	2,305,674
31	Total Non-Interest Expenses	7,353,891	425,029	7,778,920	9,002,574	420,045	9,422,619
32	Net Non-Interest Income	(5,206,270)	5,422,254	215,984	(6,933,794)	(1,626,903)	(8,560,697)
33	Net Income before Provisions	1,335,062	18,217,962	19,553,024	(112,043)	(2,293,194)	(2,405,237)
34	Loan Loss Reserve	(8,807,278)	X	(8,807,278)	72,553,278	X	72,553,278
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	(111,152)	X	(111,152)	1,367,531	X	1,367,531

37	Total Provisions for Possible Losses	(8,918,430)	0	(8,918,430)	73,920,809	0	73,920,809
38	Net Income before Taxes and Extraordinary Items	10,253,492	18,217,962	28,471,454	(74,032,852)	(2,293,194)	(76,326,046)
39	Taxation	0		0	0		0
40	Net Income after Taxation	10,253,492	18,217,962	28,471,454	(74,032,852)	(2,293,194)	(76,326,046)
41	Extraordinary Items	0		0	0		0
42	Net Income	10,253,492	18,217,962	28,471,454	(74,032,852)	(2,293,194)	(76,326,046)

General Director

Chief Accountant