

Bank: JSC CARTU BANK

Date: 31-03-13

sheet N2

## Income Statement

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	<b>Interest Income</b>						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	317,454	8,455	325,909	124,400	1,018	125,418
2	Interest Income from Loans	2,540,647	4,063,261	6,603,908	3,291,907	841,465	4,133,372
2.1	from the Interbank Loans	0	0	0	0	0	0
2.2	from the Retail or Service Sector Loans	1,328,970	2,399,878	3,728,848	1,737,558	670,689	2,408,247
2.3	from the Energy Sector Loans	0	27,233	27,233	199,442	9,510	208,952
2.4	from the Agriculture and Forestry Sector Loans	11,207	19,421	30,628	79,136	125,624	204,760
2.5	from the Construction Sector Loans	604,479	72,225	676,705	541,744	61,972	603,716
2.6	from the Mining and Mineral Processing Sector Loans	231,643	260,098	491,741	353,055	(2,811)	350,244
2.7	from the Transportation or Communications Sector Loans	0	(86)	(86)	0	5,607	5,607
2.8	from Individuals Loans	86,713	1,069,509	1,156,222	106,925	254,023	360,948
2.9	from Other Sectors Loans	277,635	214,983	492,618	274,047	(283,149)	(9,102)
3		35,032	162,576	197,608	95,984	189,523	285,507
4	Interest and Discount Income from Securities	0	0	0	94,104	0	94,104
5	Other Interest Income	0	0	0	0	0	0
6	<b>Total Interest Income</b>	2,893,133	4,234,292	7,127,425	3,606,395	1,032,006	4,638,401
	<b>Interest Expense</b>						
7	Interest Paid on Demand Deposits	34,285	11,774	46,059	31,314	59,346	90,660
8	Interest Paid on Time Deposits	131,255	367,483	498,738	33,934	356,172	390,106
9	Interest Paid on Banks Deposits	1,562	28,610	30,172	0	19,110	19,110
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	1,166,730	1,166,730	0	1,761,711	1,761,711
12	Other Interest Expenses			0			0
13	<b>Total Interest Expense</b>	167,102	1,574,597	1,741,699	65,248	2,196,339	2,261,587
14	<b>Net Interest Income</b>	2,726,031	2,659,695	5,385,726	3,541,147	(1,164,333)	2,376,814
	<b>Non-Interest Income</b>						
15	Net Fee and Commission Income	191,875	(265,732)	(73,857)	209,369	(347,543)	(138,174)
15.1	Fee and Commission Income	535,186	241,293	776,479	527,501	231,187	758,688
15.2	Fee and Commission Expense	343,311	507,025	850,336	318,132	578,730	896,862
16	Dividend Income	0	9,684	9,684	0	17,459	17,459
17	Gain (Loss) from Dealing Securities	0	223,169	223,169	0	1,471,057	1,471,057
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	499,537		499,537	732,495		732,495
20	Gain (Loss) from Foreign Exchange Translation	(11,849)		(11,849)	(145,119)		(145,119)
21	Gain (Loss) on Sales of Fixed Assets	2,699	0	2,699	(22,040)	0	(22,040)
22	Non-Interest Income from other Banking Operations	20,083	211,693	231,776	73,330	258,340	331,670
23	Other Non-Interest Income	99,307	13	99,320	22,149	12,685	34,834
24	<b>Total Non-Interest Income</b>	801,652	178,827	980,479	870,184	1,411,998	2,282,182
	<b>Non-Interest Expenses</b>						
25	Non-Interest Expenses from other Banking Operations	415,709	102,162	517,871	431,409	117,199	548,608
26	Bank Development, Consultation and Marketing Expenses	175,885	20,826	196,711	94,338	3,981	98,319
27	Personnel Expenses	2,223,830		2,223,830	3,306,360		3,306,360
28	Operating Costs of Fixed Assets	16,659		16,659	25,205		25,205
29	Depreciation Expense	380,324		380,324	368,913		368,913
30	Other Non-Interest Expenses	822,187	62,212	884,399	696,638	58,617	755,255
31	<b>Total Non-Interest Expenses</b>	4,034,594	185,200	4,219,794	4,922,863	179,797	5,102,660
32	<b>Net Non-Interest Income</b>	(3,232,942)	(6,373)	(3,239,315)	(4,052,679)	1,232,201	(2,820,478)
33	<b>Net Income before Provisions</b>	(506,911)	2,653,322	2,146,411	(511,532)	67,868	(443,664)
34	Loan Loss Reserve	249,108	X	249,108	72,679,735	X	72,679,735
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	(40,321)	X	(40,321)	1,133,954	X	1,133,954

37	<b>Total Provisions for Possible Losses</b>	208,787	0	208,787	73,813,689	0	73,813,689
38	<b>Net Income before Taxes and Extraordinary Items</b>	(715,698)	2,653,322	1,937,624	(74,325,221)	67,868	(74,257,353)
39	Taxation	0		0	0		0
40	<b>Net Income after Taxation</b>	(715,698)	2,653,322	1,937,624	(74,325,221)	67,868	(74,257,353)
41	Extraordinary Items	0		0	0		0
42	<b>Net Income</b>	(715,698)	2,653,322	1,937,624	(74,325,221)	67,868	(74,257,353)

General Director

Chief Accountant