

Bank: JSC CARTU BANK

Date: 31/03/2015

sheet N2

## Income Statement \*

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	<b>Interest Income</b>						
1	Interest Income from Bank's "Nostrro" and Deposit Accounts	497,447	144,424	641,871	451,416	5,275	456,691
2	Interest Income from Loans	3,430,415	11,914,230	15,344,645	4,077,019	6,863,291	10,940,310
2.1	from the Interbank Loans	166,998	0	166,998	0	0	0
2.2	from the Retail or Service Sector Loans	1,532,724	6,303,917	7,836,641	2,592,466	3,630,142	6,222,608
2.3	from the Energy Sector Loans	0	95,733	95,733	0	55,174	55,174
2.4	from the Agriculture and Forestry Sector Loans	56,776	720,148	776,924	30,737	278,634	309,371
2.5	from the Construction Sector Loans	434,575	1,595,992	2,030,567	772,626	1,066,709	1,839,335
2.6	from the Mining and Mineral Processing Sector Loans	474,724	1,671,663	2,146,387	601,157	622,839	1,223,996
2.7	from the Transportation or Communications Sector Loans	739	1,282	2,020	878	821	1,699
2.8	from Individuals Loans	104,223	1,302,137	1,406,360	69,602	965,008	1,034,610
2.9	from Other Sectors Loans	659,656	223,358	883,014	9,552	243,964	253,516
3	Fees/penalties income from loans to customers	204,684	4,085,233	4,289,917	101,691	696,889	798,580
4	Interest and Discount Income from Securities	125,609	0	125,609	76,040	0	76,040
5	Other Interest Income	0	0	0	0	0	0
6	<b>Total Interest Income</b>	<b>4,258,155</b>	<b>16,143,887</b>	<b>20,402,042</b>	<b>4,706,166</b>	<b>7,565,455</b>	<b>12,271,621</b>
	<b>Interest Expense</b>						
7	Interest Paid on Demand Deposits	108,744	89,844	198,588	72,303	22,648	94,951
8	Interest Paid on Time Deposits	40,729	2,695,371	2,736,100	80,437	1,678,797	1,759,234
9	Interest Paid on Banks Deposits	4,932	144,853	149,785	0	48,476	48,476
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	2,275,042	2,275,042	0	1,160,795	1,160,795
12	Other Interest Expenses			0			0
13	<b>Total Interest Expense</b>	<b>154,405</b>	<b>5,205,110</b>	<b>5,359,515</b>	<b>152,740</b>	<b>2,910,716</b>	<b>3,063,456</b>
14	<b>Net Interest Income</b>	<b>4,103,750</b>	<b>10,938,777</b>	<b>15,042,527</b>	<b>4,553,426</b>	<b>4,654,739</b>	<b>9,208,165</b>
	<b>Non-Interest Income</b>						
15	Net Fee and Commission Income	241,086	(288,489)	(47,403)	204,904	(314,395)	(109,491)
15.1	Fee and Commission Income	747,057	371,189	1,118,246	592,417	233,536	825,953
15.2	Fee and Commission Expense	505,971	659,678	1,165,649	387,513	547,931	935,444
16	Dividend Income	0	23,263	23,263	0	18,613	18,613
17	Gain (Loss) from Dealing Securities	0	3,440,584	3,440,584	0	(6,095,499)	(6,095,499)
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	2,276,120		2,276,120	538,196		538,196
20	Gain (Loss) from Foreign Exchange Translation	3,899,102		3,899,102	397,856		397,856
21	Gain (Loss) on Sales of Fixed Assets	1,391	0	1,391	(961)	0	(961)
22	Non-Interest Income from other Banking Operations	1,669,030	224,375	1,893,405	566,773	243,136	809,909
23	Other Non-Interest Income	24,192	12	24,204	15,583	39	15,622
24	<b>Total Non-Interest Income</b>	<b>8,110,921</b>	<b>3,399,745</b>	<b>11,510,666</b>	<b>1,722,351</b>	<b>(6,148,106)</b>	<b>(4,425,755)</b>
	<b>Non-Interest Expenses</b>						
25	Non-Interest Expenses from other Banking Operations	444,941	23,822	468,763	432,675	198,985	631,660
26	Bank Development, Consultation and Marketing Expenses	307,215	76,436	383,651	190,098	15,514	205,612
27	Personnel Expenses	1,996,230		1,996,230	1,869,436		1,869,436
28	Operating Costs of Fixed Assets	11,504		11,504	11,519		11,519
29	Depreciation Expense	415,455		415,455	395,388		395,388
30	Other Non-Interest Expenses	674,915	71,021	745,936	622,630	53,408	676,038
31	<b>Total Non-Interest Expenses</b>	<b>3,850,260</b>	<b>171,279</b>	<b>4,021,539</b>	<b>3,521,746</b>	<b>267,907</b>	<b>3,789,653</b>
32	<b>Net Non-Interest Income</b>	<b>4,260,661</b>	<b>3,228,466</b>	<b>7,489,127</b>	<b>(1,799,395)</b>	<b>(6,416,013)</b>	<b>(8,215,408)</b>
33	<b>Net Income before Provisions</b>	<b>8,364,411</b>	<b>14,167,243</b>	<b>22,531,654</b>	<b>2,754,031</b>	<b>(1,761,274)</b>	<b>992,757</b>
34	Loan Loss Reserve	7,622,463	X	7,622,463	110,040	X	110,040
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	1,714,552	X	1,714,552	112,291	X	112,291
37	<b>Total Provisions for Possible Losses</b>	<b>9,337,015</b>	<b>0</b>	<b>9,337,015</b>	<b>222,331</b>	<b>0</b>	<b>222,331</b>
38	<b>Net Income before Taxes and Extraordinary Items</b>	<b>(972,604)</b>	<b>14,167,243</b>	<b>13,194,639</b>	<b>2,531,700</b>	<b>(1,761,274)</b>	<b>770,426</b>
39	Taxation	1,662,692		1,662,692	113,164		113,164
40	<b>Net Income after Taxation</b>	<b>(2,635,296)</b>	<b>14,167,243</b>	<b>11,531,947</b>	<b>2,418,536</b>	<b>(1,761,274)</b>	<b>657,262</b>
41	Extraordinary Items	0		0	0		0
42	<b>Net Income</b>	<b>(2,635,296)</b>	<b>14,167,243</b>	<b>11,531,947</b>	<b>2,418,536</b>	<b>(1,761,274)</b>	<b>657,262</b>

Non-audited data presented in accordance of the regulations of NBS