

Bank: JSC CARTU BANK
Date: 30/06/2011
Income Statement

sheet N2
in lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	1,914,219	15,893	1,930,112	116,377	22,463	138,840
2	Interest Income from Loans	4,931,793	20,344,931	25,276,724	6,369,705	17,811,352	24,181,057
2.1	from the Interbank Loans	0	0	0	0	0	0
2.2	from the Retail or Service Sector Loans	1,258,923	9,713,205	10,972,128	2,074,343	9,127,648	11,201,991
2.3	from the Energy Sector Loans	297,323	91,419	388,742	10,773	72,149	82,922
2.4	from the Agriculture and Forestry Sector Loans	363,747	695,196	1,058,943	215,951	326,313	542,264
2.5	from the Construction Sector Loans	1,538,676	4,009,296	5,547,972	1,280,161	2,668,905	3,949,066
2.6	from the Mining and Mineral Processing Sector Loans	108,207	1,830,081	1,938,288	668,556	1,621,814	2,290,370
2.7	from the Transportation or Communications Sector Loans	0	111,771	111,771	18,544	131,349	149,893
2.8	from Individuals Loans	252,909	2,150,521	2,403,430	269,840	2,366,189	2,636,029
2.9	from Other Sectors Loans	1,112,008	1,743,442	2,855,450	1,831,537	1,496,985	3,328,522
3	Interest and Discount Income from Securities	729,681	0	729,681	135,654	0	135,654
4	Other Interest Income	0	0	0	0	0	0
5	Total Interest Income	7,575,693	20,360,824	27,936,517	6,621,736	17,833,815	24,455,551
	Interest Expense						
6	Interest Paid on Demand Deposits	129,364	396,134	525,498	38,586	403,795	442,381
7	Interest Paid on Time Deposits	56,736	1,073,799	1,130,535	48,120	1,012,824	1,060,944
8	Interest Paid on Banks Deposits	110	846,524	846,634	0	387	387
9	Interest Paid on Own Debt Securities	0	0	0	0	0	0
10	Interest Paid on Other Borrowings	0	11,216,908	11,216,908	0	11,447,406	11,447,406
11	Other Interest Expenses	0	0	0	0	0	0
12	Total Interest Expense	186,210	13,533,365	13,719,575	86,706	12,864,412	12,951,118
13	Net Interest Income	7,389,483	6,827,459	14,216,942	6,535,030	4,969,403	11,504,433
	Non-Interest Income						
14	Net Fee and Commission Income	721,753	-449,925	271,828	550,606	-53,876	496,730
14.1	Fee and Commission Income	1,084,111	817,453	1,901,564	765,627	971,181	1,736,808
14.2	Fee and Commission Expense	362,358	1,267,378	1,629,736	215,021	1,025,057	1,240,078
15	Dividend Income	0	17,208	17,208	0	38,544	38,544
16	Gain (Loss) from Dealing Securities	0	-197,154	-197,154	0	-495,804	-495,804
17	Gain (Loss) from Investment Securities	0	0	0	5	0	5
18	Gain (Loss) from Foreign Exchange Trading	2,207,854	0	2,207,854	1,923,378	0	1,923,378
19	Gain (Loss) from Foreign Exchange Translation	-1,833,181	0	-1,833,181	1,639,203	0	1,639,203
20	Gain (Loss) on Sales of Fixed Assets	2,162	0	2,162	17	0	17
21	Non-Interest Income from other Banking Operations	676,356	441,322	1,117,678	3,752,788	308,175	4,060,963
22	Other Non-Interest Income	110,411	1,287,422	1,397,833	72,793	2,280,171	2,352,964
23	Total Non-Interest Income	1,885,355	1,098,873	2,984,228	7,938,790	2,077,210	10,016,000
	Non-Interest Expenses						
24	Non-Interest Expenses from other Banking Operations	912,980	175,096	1,088,076	882,951	117,845	1,000,796
25	Bank Development, Consultation and Marketing Expenses	104,771	27,271	132,042	133,206	23,070	156,276
26	Personnel Expenses	3,542,857	0	3,542,857	3,786,565	0	3,786,565
27	Operating Costs of Fixed Assets	90,437	0	90,437	109,923	0	109,923
28	Depreciation Expense	703,786	0	703,786	672,908	0	672,908
29	Other Non-Interest Expenses	1,285,755	96,553	1,382,308	1,272,026	76,142	1,348,168
30	Total Non-Interest Expenses	6,640,586	298,920	6,939,506	6,857,579	217,057	7,074,636
31	Net Non-Interest Income	-4,755,231	799,953	-3,955,278	1,081,211	1,860,153	2,941,364
32	Net Income before Provisions	2,634,252	7,627,412	10,261,664	7,616,241	6,829,556	14,445,797
33	Loan Loss Reserve	-1,491,077	X	-1,491,077	8,892,245	X	8,892,245
34	Provision for Possible Losses on Investments and Securities	19,200	X	19,200	196	X	196
35	Provision for Possible Losses on Other Assets	-693,797	X	-693,797	-998,296	X	-998,296
36	Total Provisions for Possible Losses	-2,165,674	0	-2,165,674	7,894,145	0	7,894,145
37	Net Income before Taxes and Extraordinary Items	4,799,926	7,627,412	12,427,338	-277,904	6,829,556	6,551,652
38	Taxation	1,265,595	0	1,265,595	660,460	0	660,460
39	Net Income after Taxation	3,534,331	7,627,412	11,161,743	-938,364	6,829,556	5,891,192
40	Extraordinary Items	0	0	0	0	0	0
41	Net Income	3,534,331	7,627,412	11,161,743	-938,364	6,829,556	5,891,192

General Director

Chief Accountant