

Bank: JSC CARTU BANK

Date: 30/06/2009

sheet N2

Income Statement

in lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	30,583	354,608	385,191	296,971	554,416	851,387
2	Interest Income from Loans	8,161,381	18,660,821	26,822,202	8,419,756	15,979,240	24,398,996
2.1	from the Interbank Loans	0	0	0	0	0	0
2.2	from the Retail or Service Sector Loans	2,593,824	7,307,187	9,901,011	2,127,029	6,259,784	8,386,813
2.3	from the Energy Sector Loans	102,931	184,162	287,093	37,017	3,821	40,838
2.4	from the Agriculture and Forestry Sector Loans	100,220	651,459	751,679	388,571	593,961	982,532
2.5	from the Construction Sector Loans	650,661	3,478,732	4,129,393	432,827	2,945,271	3,378,098
2.6	from the Mining and Mineral Processing Sector Loans	1,842,396	3,536,373	5,378,769	2,261,567	3,860,138	6,121,705
2.7	from the Transportation or Communications Sector Loans	0	33,091	33,091	0	28,546	28,546
2.8	from Individuals Loans	885,911	1,869,239	2,755,150	402,500	1,616,692	2,019,192
2.9	from Other Sectors Loans	1,985,438	1,600,578	3,586,016	2,770,245	671,027	3,441,272
3	Interest and Discount Income from Securities	22,619	0	22,619	24,879	0	24,879
4	Other Interest Income	0	0	0	0	13,245	13,245
5	Total Interest Income	8,214,583	19,015,429	27,230,012	8,741,606	16,546,901	25,288,507
	Interest Expense						
6	Interest Paid on Demand Deposits	7,971	299,899	307,870	48,599	250,511	299,110
7	Interest Paid on Time Deposits	24,458	718,001	742,459	48,522	332,867	381,389
8	Interest Paid on Banks Deposits	0	13,788	13,788	67,666	604,831	672,497
9	Interest Paid on Own Debt Securities	0	0	0	0	0	0
10	Interest Paid on Other Borrowings	0	10,869,387	10,869,387	0	7,008,238	7,008,238
11	Other Interest Expenses			0			0
12	Total Interest Expense	32,429	11,901,075	11,933,504	164,787	8,196,447	8,361,234
13	Net Interest Income	8,182,154	7,114,354	15,296,508	8,576,819	8,350,454	16,927,273
	Non-Interest Income						
14	Net Fee and Commission Income	638,270	-60,128	578,142	960,552	743,615	1,704,167
14.1	Fee and Commission Income	817,898	1,155,670	1,973,568	1,141,169	2,631,631	3,772,800
14.2	Fee and Commission Expense	179,628	1,215,798	1,395,426	180,617	1,888,016	2,068,633
15	Dividend Income	0	22,852	22,852	0	191	191
16	Gain (Loss) from Dealing Securities	0	-35,901	-35,901	0	0	0
17	Gain (Loss) from Investment Securities	0	0	0	0	1,070,481	1,070,481
18	Gain (Loss) from Foreign Exchange Trading	1,486,481		1,486,481	2,240,108		2,240,108
19	Gain (Loss) from Foreign Exchange Translation	-450,886		-450,886	-922,916		-922,916
20	Gain (Loss) on Sales of Fixed Assets	7,558	0	7,558	-1,428,021	0	-1,428,021
21	Non-Interest Income from other Banking Operations	3,065,281	485,526	3,550,807	73,521	297,311	370,832
22	Other Non-Interest Income	668,540	2,998,659	3,667,199	88,901	570,631	659,532
23	Total Non-Interest Income	5,415,244	3,411,008	8,826,252	1,012,145	2,682,229	3,694,374
	Non-Interest Expenses						
24	Non-Interest Expenses from other Banking Operations	772,029	208,600	980,629	407,308	141,928	549,236
25	Bank Development, Consultation and Marketing Expenses	66,494	76,289	142,783	517,462	137,254	654,716
26	Personnel Expenses	2,972,877		2,972,877	3,736,261		3,736,261
27	Operating Costs of Fixed Assets	133,270		133,270	138,890		138,890
28	Depreciation Expense	623,116		623,116	477,847		477,847
29	Other Non-Interest Expenses	1,590,745	71,577	1,662,322	1,180,798	92,598	1,273,396
30	Total Non-Interest Expenses	6,158,531	356,466	6,514,997	6,458,566	371,780	6,830,346
31	Net Non-Interest Income	-743,287	3,054,542	2,311,255	-5,446,421	2,310,449	-3,135,972
32	Net Income before Provisions	7,438,867	10,168,896	17,607,763	3,130,398	10,660,903	13,791,301
33	Loan Loss Reserve	10,946,467	X	10,946,467	1,431,373	X	1,431,373
34	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
35	Provision for Possible Losses on Other Assets	991,969	X	991,969	-161,463	X	-161,463
36	Total Provisions for Possible Losses	11,938,436	0	11,938,436	1,269,910	0	1,269,910
37	Net Income before Taxes and Extraordinary Items	-4,499,569	10,168,896	5,669,327	1,860,488	10,660,903	12,521,391
38	Taxation	274,453		274,453	1,693,588		1,693,588
39	Net Income after Taxation	-4,774,022	10,168,896	5,394,874	166,900	10,660,903	10,827,803

Annex to Transparency Regulation about Financial Condition of a Commercial Bank

40	Extraordinary Items	0		0	0		0
41	Net Income	-4,774,022	10,168,896	5,394,874	166,900	10,660,903	10,827,803

General Director

Chief Accountant