

Bank: JSC CARTU BANK

Date: 30/06/2015

sheet N2

Income Statement *

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostrro" and Deposit Accounts	1,415,230	371,180	1,786,410	910,229	12,233	922,462
2	Interest Income from Loans	11,445,842	24,330,830	35,776,672	7,640,170	14,471,081	22,111,251
2.1	from the Interbank Loans	601,707	0	601,707	131,794	554	132,348
2.2	from the Retail or Service Sector Loans	7,547,652	13,459,556	21,007,208	4,270,159	7,336,399	11,606,559
2.3	from the Energy Sector Loans	0	196,470	196,470	0	113,005	113,005
2.4	from the Agriculture and Forestry Sector Loans	84,883	1,455,211	1,540,094	55,801	590,458	646,259
2.5	from the Construction Sector Loans	739,414	2,698,770	3,438,184	1,535,693	2,360,613	3,896,306
2.6	from the Mining and Mineral Processing Sector Loans	878,913	3,241,008	4,119,922	1,228,846	1,339,793	2,568,640
2.7	from the Transportation or Communications Sector Loans	1,447	2,620	4,066	1,731	1,386	3,118
2.8	from Individuals Loans	174,412	2,809,922	2,984,334	160,008	2,231,153	2,391,161
2.9	from Other Sectors Loans	1,417,414	467,273	1,884,687	256,137	497,719	753,856
3	Fees/penalties income from loans to customers	5,513,517	4,836,710	10,350,227	1,011,041	3,396,999	4,408,040
4	Interest and Discount Income from Securities	304,044	0	304,044	170,204	0	170,204
5	Other Interest Income	0	0	0	0	0	0
6	Total Interest Income	18,678,633	29,538,720	48,217,353	9,731,644	17,880,313	27,611,957
	Interest Expense						
7	Interest Paid on Demand Deposits	216,520	551,887	768,407	136,352	36,133	172,485
8	Interest Paid on Time Deposits	96,631	6,462,794	6,559,425	144,460	3,627,309	3,771,769
9	Interest Paid on Banks Deposits	4,995	469,855	474,850	0	112,683	112,683
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	4,854,837	4,854,837	0	2,163,748	2,163,748
12	Other Interest Expenses			0			0
13	Total Interest Expense	318,146	12,339,373	12,657,519	280,812	5,939,873	6,220,685
14	Net Interest Income	18,360,487	17,199,347	35,559,834	9,450,832	11,940,440	21,391,272
	Non-Interest Income						
15	Net Fee and Commission Income	495,182	(562,004)	(66,822)	469,173	(582,422)	(113,249)
15.1	Fee and Commission Income	1,564,388	873,023	2,437,411	1,238,987	555,345	1,794,332
15.2	Fee and Commission Expense	1,069,206	1,435,027	2,504,233	769,814	1,137,767	1,907,581
16	Dividend Income	0	44,864	44,864	0	33,442	33,442
17	Gain (Loss) from Dealing Securities	0	11,410,542	11,410,542	0	3,726,358	3,726,358
18	Gain (Loss) from Investment Securities	0	20,130	20,130	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	4,851,800		4,851,800	1,170,608		1,170,608
20	Gain (Loss) from Foreign Exchange Translation	2,834,874		2,834,874	253,467		253,467
21	Gain (Loss) on Sales of Fixed Assets	(23,580)	0	(23,580)	1,915	0	1,915
22	Non-Interest Income from other Banking Operations	13,197,310	559,979	13,757,289	1,262,258	416,094	1,678,352
23	Other Non-Interest Income	1,928,101	233	1,928,334	3,373,691	413	3,374,104
24	Total Non-Interest Income	23,283,687	11,473,744	34,757,431	6,531,112	3,593,885	10,124,997
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	914,476	70,550	985,026	703,074	238,703	941,777
26	Bank Development, Consultation and Marketing Expenses	357,430	80,238	437,668	224,864	17,077	241,941
27	Personnel Expenses	4,096,041		4,096,041	3,724,766		3,724,766
28	Operating Costs of Fixed Assets	20,280		20,280	85,542		85,542
29	Depreciation Expense	853,303		853,303	797,455		797,455
30	Other Non-Interest Expenses	3,588,768	163,217	3,751,985	1,186,375	128,244	1,314,619
31	Total Non-Interest Expenses	9,830,298	314,005	10,144,303	6,722,076	384,024	7,106,100
32	Net Non-Interest Income	13,453,389	11,159,739	24,613,128	(190,964)	3,209,861	3,018,897
33	Net Income before Provisions	31,813,876	28,359,086	60,172,962	9,259,868	15,150,301	24,410,169
34	Loan Loss Reserve	11,617,274	X	11,617,274	(4,967,156)	X	(4,967,156)
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	1,323,982	X	1,323,982	751,304	X	751,304
37	Total Provisions for Possible Losses	12,941,256	0	12,941,256	(4,215,852)	0	(4,215,852)
38	Net Income before Taxes and Extraordinary Items	18,872,620	28,359,086	47,231,706	13,475,720	15,150,301	28,626,021
39	Taxation	6,180,655		6,180,655	3,810,871		3,810,871
40	Net Income after Taxation	12,691,965	28,359,086	41,051,051	9,664,849	15,150,301	24,815,150
41	Extraordinary Items	0		0	0		0
42	Net Income	12,691,965	28,359,086	41,051,051	9,664,849	15,150,301	24,815,150

Non-audited data presented in accordance of the regulations of NBG