

Bank: JSC CARTU BANK

Date: 3/31/2010

sheet N1

## Balance Sheet

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N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	5,651,467	3,678,139	9,329,606	2,954,214	6,944,226	9,898,440
2	Due from NBG	18,680,697	3,649,144	22,329,841	5,084,324	11,692,214	16,776,538
3	Due from Banks	94,659	31,183,169	31,277,828	91,536	99,826,986	99,918,522
4	Dealing Securities	0	4,262,031	4,262,031	0	0	-
5	Investment Securities	5,972,879	0	5,972,879	0	0	-
6.1	Loans	107,941,328	291,413,759	399,355,087	106,560,829	281,381,369	387,942,198
6.2	Less: Loan Loss Reserves	(11,039,831)	(43,458,287)	(54,498,118)	(8,401,247)	(31,541,156)	(39,942,403)
6	Net Loans	96,901,497	247,955,472	344,856,969	98,159,582	249,840,213	347,999,795
7	Accrued Interest and Dividends Receivable	3,331,214	5,520,640	8,851,854	2,854,729	3,445,709	6,300,438
8	Other Real Estate Owned & Repossessed Assets	9,298,266	X	9,298,266	0	X	-
9	Equity Investments	2,072,360	3	2,072,363	2,072,556	2	2,072,558
10	Fixed Assets and Intangible Assets	15,155,058	X	15,155,058	17,629,747	X	17,629,747
11	Other Assets	1,895,813	606,811	2,502,624	3,994,706	1,076,300	5,071,006
12	<b>TOTAL ASSETS</b>	159,053,910	296,855,409	455,909,319	132,841,394	372,825,650	505,667,044
	<b>LIABILITIES</b>						
13	Due to Banks	96,043	36,005	132,048	75,780	165,504	241,284
14	Current (Accounts) Deposits	17,443,674	23,118,391	40,562,065	15,262,514	97,012,428	112,274,942
15	Demand Deposits	1,311,988	9,480,644	10,792,632	472,990	12,916,551	13,389,541
16	Time Deposits	859,139	15,954,451	16,813,590	812,763	17,223,150	18,035,913
17	Own Debt Securities			0			-
18	Borrowings	0	20,742,886	20,742,886	0	18,405,738	18,405,738
19	Accrued Interest and Dividends Payable	27,319	1,490,281	1,517,600	12,568	1,027,516	1,040,084
20	Other Liabilities	7,088,090	796,225	7,884,315	1,818,983	1,345,467	3,164,450
21	Subordinated Debentures	0	238,793,100	238,793,100	0	227,955,000	227,955,000
22	<b>Total Liabilities</b>	26,826,253	310,411,983	337,238,236	18,455,598	376,051,354	394,506,952
	<b>EQUITY CAPITAL</b>						
23	Common Stock	54,716,000	X	54,716,000	54,716,000	X	54,716,000
24	Preferred Stock	0	X	0	0	X	-
25	Less: Repurchased Shares	0	X	0	0	X	-
26	Share Premium	0	X	0	0	X	-
27	General Reserves	5,638,034	X	5,638,034	5,138,034	X	5,138,034
28	Retained Earnings	58,317,049	X	58,317,049	51,306,058	X	51,306,058
29	Asset Revaluation Reserves	0	X	0	0	X	-
30	<b>Total Equity Capital</b>	118,671,083	X	118,671,083	111,160,092	X	111,160,092
31	<b>TOTAL LIABILITIES AND EQUITY CAPITAL</b>	145,497,336	310,411,983	455,909,319	129,615,690	376,051,354	505,667,044

General Director

Chief Accountant