

Bank: JSC CARTU BANK

Date: 3/31/2008

sheet N1

Balance Sheet

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N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	3,837,181	4,213,767	8,050,948	3,325,411	4,600,210	7,925,621
2	Due from NBG	190,661	5,986,569	6,177,230	11,572,929	17,048	11,589,977
3	Due from Banks	42,368	48,373,189	48,415,557	782	14,314,030	14,314,812
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	0	0	0	0	0	0
6.1	Loans	122,360,315	229,700,613	352,060,928	72,530,636	197,058,868	269,589,504
6.2	Less: Loan Loss Reserves	(2,717,836)	(8,717,117)	(11,434,953)	(1,450,613)	(6,686,780)	(8,137,393)
6	Net Loans	119,642,479	220,983,496	340,625,975	71,080,023	190,372,088	261,452,111
7	Accrued Interest and Dividends Receivable	1,307,439	4,233,467	5,540,906	467,755	2,410,617	2,878,372
8	Other Real Estate Owned & Repossessed Assets	0	X	0	4,773	X	4,773
9	Equity Investments	1,319,336	0	1,319,336	1,319,336	0	1,319,336
10	Fixed Assets and Intangible Assets	15,595,485	X	15,595,485	16,119,178	X	16,119,178
11	Other Assets	1,078,390	1,738,977	2,817,367	1,308,469	887,529	2,195,998
12	TOTAL ASSETS	143,013,339	285,529,465	428,542,804	105,198,656	212,601,522	317,800,178
	LIABILITIES						
13	Due to Banks	3,072,232	37,263,904	40,336,136	6,307,692	196,688	6,504,380
14	Current (Accounts) Deposits	21,994,569	22,492,445	44,487,014	21,452,077	30,141,039	51,593,116
15	Demand Deposits	538,919	5,141,629	5,680,548	8,660	6,593,068	6,601,728
16	Time Deposits	2,328,461	13,421,622	15,750,083	341,217	10,695,585	11,036,802
17	Own Debt Securities			0			0
18	Borrowings	0	8,113,572	8,113,572	0	0	0
19	Accrued Interest and Dividends Payable	9,355	825,658	835,013	6,010	608,834	614,844
20	Other Liabilities	2,035,456	3,130,249	5,165,705	2,018,532	879,346	2,897,878
21	Subordinated Debentures	0	194,094,000	194,094,000	0	141,950,000	141,950,000
22	Total Liabilities	29,978,992	284,483,079	314,462,071	30,134,188	191,064,560	221,198,748
	EQUITY CAPITAL						
23	Common Stock	54,716,000	X	54,716,000	54,716,000	X	54,716,000
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	5,126,624	X	5,126,624	4,674,862	X	4,674,862
28	Retained Earnings	54,238,109	X	54,238,109	37,210,568	X	37,210,568
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	Total Equity Capital	114,080,733	X	114,080,733	96,601,430	X	96,601,430
31	TOTAL LIABILITIES AND EQUITY CAPITAL	144,059,725	284,483,079	428,542,804	126,735,618	191,064,560	317,800,178

General Director

Chief Accountant