

Bank JSC CARTU BANK

Date: 09/30/07

sheet N2

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Income Statement

N		Reporting Period			Respective period of the previous year		
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	161,004	282,900	443,904	111,898	548,372	660,270
2	Interest Income from Loans	8,080,300	20,694,931	28,775,231	1,913,886	16,724,823	18,638,709
2.1	from the Interbank Loans	7,463	78,971	86,434	14,055	16,079	30,134
2.2	from the Retail or Service Sector Loans	1,349,356	6,944,386	8,293,742	673,874	4,575,768	5,249,642
2.3	from the Energy Sector Loans	347,454	6,260	353,714	0	576,048	576,048
2.4	from the Agriculture and Forestry Sector Loans	699,900	416,295	1,116,195	0	121,579	121,579
2.5	from the Construction Sector Loans	557,712	4,349,208	4,906,920	529,893	2,850,344	3,380,237
2.6	from the Mining and Mineral Processing Sector Loans	1,891,062	6,039,576	7,930,638	76,480	5,324,708	5,401,188
2.7	from the Transportation or Communications Sector Loans	0	26,371	26,371	68,055	719,578	787,633
2.8	from Individuals Loans	222,665	1,453,648	1,676,313	48,340	1,615,303	1,663,643
2.9	from Other Sectors Loans	3,004,688	1,380,216	4,384,904	503,189	925,416	1,428,605
3	Interest and Discount Income from Securities	29,147	0	29,147	1,173	0	1,173
4	Other Interest Income	0	55,170	55,170	0	43,459	43,459
5	Total Interest Income	8,270,451	21,033,001	29,303,452	2,026,957	17,316,654	19,343,611
	Interest Expense						
6	Interest Paid on Demand Deposits	133,226	466,248	599,474	134,884	127,573	262,457
7	Interest Paid on Time Deposits	30,846	268,746	299,592	11,234	304,307	315,541
8	Interest Paid on Banks Deposits	6,274	66,644	72,918	2,698	4,502	7,200
9	Interest Paid on Own Debt Securities	0	0	0	0	0	0
10	Interest Paid on Other Borrowings	0	6,231,995	6,231,995	2,301	1,540,902	1,543,203
11	Other Interest Expenses			0			0
12	Total Interest Expense	170,346	7,033,633	7,203,979	151,117	1,977,284	2,128,401
13	Net Interest Income	8,100,105	13,999,368	22,099,473	1,875,840	15,339,370	17,215,210
	Non-Interest Income						
14	Net Fee and Commission Income	1,698,885	1,569,059	3,267,944	1,589,863	1,301,243	2,891,106
14.1	Fee and Commission Income	1,866,823	3,017,226	4,884,049	1,739,226	2,404,362	4,143,588
14.2	Fee and Commission Expense	167,938	1,448,167	1,616,105	149,363	1,103,119	1,252,482
15	Dividend Income	0	39,054	39,054	0	0	0
16	Gain (Loss) from Dealing Securities	0	0	0	0	0	0
17	Gain (Loss) from Investment Securities	0	0	0	0	89,160	89,160
18	Gain (Loss) from Foreign Exchange Trading	1,880,965		1,880,965	1,711,971		1,711,971
19	Gain (Loss) from Foreign Exchange Translation	(911,108)		(911,108)	(1,506,176)		(1,506,176)
20	Gain (Loss) on Sales of Fixed Assets	(2,035,224)	0	(2,035,224)	(2,047,625)	0	(2,047,625)
21	Non-Interest Income from other Banking Operations	80,343	664,906	745,249	63,758	710,808	774,566
22	Other Non-Interest Income	250,703	328,908	579,611	65,138	88,300	153,438
23	Total Non-Interest Income	964,564	2,601,927	3,566,491	(123,071)	2,189,511	2,066,440
	Non-Interest Expenses						
24	Non-Interest Expenses from other Banking Operations	581,977	270,533	852,510	319,244	260,808	580,052
25	Bank Development, Consultation and Marketing Expenses	272,946	49,706	322,652	159,999	66,472	226,471
26	Personnel Expenses	4,218,128		4,218,128	2,797,079		2,797,079
27	Operating Costs of Fixed Assets	219,644		219,644	64,322		64,322
28	Depreciation Expense	597,354		597,354	506,723		506,723
29	Other Non-Interest Expenses	1,653,722	88,655	1,742,377	1,084,223	68,016	1,152,239
30	Total Non-Interest Expenses	7,543,771	408,894	7,952,665	4,931,590	395,296	5,326,886
31	Net Non-Interest Income	(6,579,207)	2,193,033	(4,386,174)	(5,054,661)	1,794,215	(3,260,446)
32	Net Income before Provisions	1,520,898	16,192,401	17,713,299	(3,178,821)	17,133,585	13,954,764
33	Loan Loss Reserve	4,158,956	X	4,158,956	3,537,285	X	3,537,285
34	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
35	Provision for Possible Losses on Other Assets	313,087	X	313,087	49,804	X	49,804

37	Net Income before Taxes and Extraordinary Items	(2,951,145)	16,192,401	13,241,256	(6,765,910)	17,133,585	10,367,675
38	Taxation	2,953,197		2,953,197	1,753,723		1,753,723
39	Net Income after Taxation	(5,904,342)	16,192,401	10,288,059	(8,519,633)	17,133,585	8,613,952
40	Extraordinary Items	0		0	0		0
41	Net Income	(5,904,342)	16,192,401	10,288,059	(8,519,633)	17,133,585	8,613,952

General Director

Chief Accountant

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