

Bank: JSC CARTU BANK

Date: 6/30/2008

sheet N1

Balance Sheet

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N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	5,743,338	6,629,875	12,373,213	2,719,566	5,972,513	8,692,079
2	Due from NBG	5,013,010	5,752,107	10,765,117	20,161,316	3,019,412	23,180,728
3	Due from Banks	6,092,360	51,001,965	57,094,325	1,980,228	19,960,161	21,940,389
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	3,751,367	0	3,751,367	0	0	0
6.1	Loans	120,288,373	225,353,377	345,641,750	75,417,665	210,421,150	285,838,815
6.2	Less: Loan Loss Reserves	(2,880,562)	(10,666,848)	(13,547,410)	(1,777,633)	(8,995,800)	(10,773,433)
6	Net Loans	117,407,811	214,686,529	332,094,340	73,640,032	201,425,350	275,065,382
7	Accrued Interest and Dividends Receivable	1,310,662	2,419,425	3,730,087	694,814	2,567,677	3,262,491
8	Other Real Estate Owned & Repossessed Assets	0	X	0	4,773	X	4,773
9	Equity Investments	1,319,336	2	1,319,338	1,319,336	0	1,319,336
10	Fixed Assets and Intangible Assets	18,430,868	X	18,430,868	15,331,258	X	15,331,258
11	Other Assets	2,605,569	557,828	3,163,397	3,923,018	522,963	4,445,981
12	TOTAL ASSETS	161,674,321	281,047,731	442,722,052	119,774,341	233,468,076	353,242,417
	LIABILITIES						
13	Due to Banks	106,613	38,242,985	38,349,598	358,625	411,417	770,042
14	Current (Accounts) Deposits	25,140,256	24,798,270	49,938,526	33,447,102	33,835,343	67,282,445
15	Demand Deposits	397,035	4,562,916	4,959,951	7,532	5,217,618	5,225,150
16	Time Deposits	1,534,203	13,265,883	14,800,086	1,528,276	9,151,418	10,679,694
17	Own Debt Securities			0			0
18	Borrowings	0	13,597,202	13,597,202	0	0	0
19	Accrued Interest and Dividends Payable	17,336	980,302	997,638	11,306	387,554	398,860
20	Other Liabilities	2,631,615	4,043,479	6,675,094	2,861,422	2,402,511	5,263,933
21	Subordinated Debentures	0	193,557,000	193,557,000	0	164,445,750	164,445,750
22	Total Liabilities	29,827,058	293,048,037	322,875,095	38,214,263	215,851,611	254,065,874
	EQUITY CAPITAL						
23	Common Stock	54,716,000	X	54,716,000	54,716,000	X	54,716,000
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	5,114,624	X	5,114,624	4,662,586	X	4,662,586
28	Retained Earnings	60,016,333	X	60,016,333	39,797,957	X	39,797,957
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	Total Equity Capital	119,846,957		119,846,957	99,176,543		99,176,543
31	TOTAL LIABILITIES AND EQUITY CAPITAL	149,674,015	293,048,037	442,722,052	137,390,806	215,851,611	353,242,417

General Director

Chief Accountant