

Bank: JSC CARTU BANK

Date: 9/30/2009

sheet N1

Balance Sheet

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N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	4,063,144	2,371,911	6,435,055	5,293,532	5,355,195	10,648,727
2	Due from NBG	39,428,063	6,056,506	45,484,569	11,516,233	1,410,546	12,926,779
3	Due from Banks	91,238	25,354,195	25,445,433	104,396	44,078,355	44,182,751
4	Dealing Securities	0	5,632,935	5,632,935	0	0	-
5	Investment Securities	0	0	0	0	0	-
6.1	Loans	109,961,332	307,006,257	416,967,589	124,168,010	219,551,819	343,719,829
6.2	Less: Loan Loss Reserves	(11,143,352)	(46,508,316)	(57,651,668)	(5,991,124)	(20,419,023)	(26,410,147)
6	Net Loans	98,817,980	260,497,941	359,315,921	118,176,886	199,132,796	317,309,682
7	Accrued Interest and Dividends Receivable	3,562,504	4,293,368	7,855,872	1,852,159	3,061,693	4,913,852
8	Other Real Estate Owned & Repossessed Assets	0	X	0	0	X	-
9	Equity Investments	2,072,556	2	2,072,558	1,972,556	2	1,972,558
10	Fixed Assets and Intangible Assets	15,348,021	X	15,348,021	18,413,373	X	18,413,373
11	Other Assets	3,242,709	634,219	3,876,928	3,611,470	1,238,092	4,849,562
12	TOTAL ASSETS	166,626,215	304,841,077	471,467,292	160,940,605	254,276,679	415,217,284
	LIABILITIES						
13	Due to Banks	141,576	72,006	213,582	188,198	229,404	417,602
14	Current (Accounts) Deposits	16,678,345	30,965,393	47,643,738	26,602,708	33,948,282	60,550,990
15	Demand Deposits	12,003,502	22,192,520	34,196,022	804,149	4,459,808	5,263,957
16	Time Deposits	1,170,906	21,285,203	22,456,109	468,197	18,132,930	18,601,127
17	Own Debt Securities			0			-
18	Borrowings	0	21,802,300	21,802,300	0	19,092,545	19,092,545
19	Accrued Interest and Dividends Payable	29,362	1,342,777	1,372,139	16,288	988,775	1,005,063
20	Other Liabilities	2,889,374	1,399,145	4,288,519	1,619,828	3,747,087	5,366,915
21	Subordinated Debentures	0	228,924,150	228,924,150	0	191,782,500	191,782,500
22	Total Liabilities	32,913,065	327,983,494	360,896,559	29,699,368	272,381,331	302,080,699
	EQUITY CAPITAL						
23	Common Stock	54,716,000	X	54,716,000	54,716,000	X	54,716,000
24	Preferred Stock	0	X	0	0	X	-
25	Less: Repurchased Shares	0	X	0	0	X	-
26	Share Premium	0	X	0	0	X	-
27	General Reserves	5,138,034	X	5,138,034	5,102,624	X	5,102,624
28	Retained Earnings	50,716,699	X	50,716,699	53,317,961	X	53,317,961
29	Asset Revaluation Reserves	0	X	0	0	X	-
30	Total Equity Capital	110,570,733	X	110,570,733	113,136,585	X	113,136,585
31	TOTAL LIABILITIES AND EQUITY CAPITAL	143,483,798	327,983,494	471,467,292	142,835,953	272,381,331	415,217,284

General Director

Chief Accountant