

Bank: JSC CARTU BANK

Date: 3/31/2009

sheet N1

Balance Sheet

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N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	2,954,214	6,944,226	9,898,440	3,837,181	4,213,767	8,050,948
2	Due from NBG	5,084,324	11,692,214	16,776,538	190,661	5,986,569	6,177,230
3	Due from Banks	91,536	99,826,986	99,918,522	42,368	48,373,189	48,415,557
4	Dealing Securities	0	0	0	0	0	-
5	Investment Securities	0	0	0	0	0	-
6.1	Loans	106,560,829	281,381,369	387,942,198	122,360,315	229,700,613	352,060,928
6.2	Less: Loan Loss Reserves	(8,401,247)	(31,541,156)	(39,942,403)	(2,717,836)	(8,717,117)	(11,434,953)
6	Net Loans	98,159,582	249,840,213	347,999,795	119,642,479	220,983,496	340,625,975
7	Accrued Interest and Dividends Receivable	2,854,729	3,445,709	6,300,438	1,307,439	4,233,467	5,540,906
8	Other Real Estate Owned & Repossessed Assets	0	X	0	0	X	-
9	Equity Investments	2,072,556	2	2,072,558	1,319,336	0	1,319,336
10	Fixed Assets and Intangible Assets	17,629,747	X	17,629,747	15,595,485	X	15,595,485
11	Other Assets	3,994,706	1,076,300	5,071,006	1,078,390	1,738,977	2,817,367
12	TOTAL ASSETS	132,841,394	372,825,650	505,667,044	143,013,339	285,529,465	428,542,804
	LIABILITIES						
13	Due to Banks	75,780	165,504	241,284	3,072,232	37,263,904	40,336,136
14	Current (Accounts) Deposits	15,262,514	97,012,428	112,274,942	21,994,569	22,492,445	44,487,014
15	Demand Deposits	472,990	12,916,551	13,389,541	538,919	5,141,629	5,680,548
16	Time Deposits	812,763	17,223,150	18,035,913	2,328,461	13,421,622	15,750,083
17	Own Debt Securities			0			-
18	Borrowings	0	18,405,738	18,405,738	0	8,113,572	8,113,572
19	Accrued Interest and Dividends Payable	12,568	1,027,516	1,040,084	9,355	825,658	835,013
20	Other Liabilities	1,818,983	1,345,467	3,164,450	2,035,456	3,130,249	5,165,705
21	Subordinated Debentures	0	227,955,000	227,955,000	0	194,094,000	194,094,000
22	Total Liabilities	18,455,598	376,051,354	394,506,952	29,978,992	284,483,079	314,462,071
	EQUITY CAPITAL						
23	Common Stock	54,716,000	X	54,716,000	54,716,000	X	54,716,000
24	Preferred Stock	0	X	0	0	X	-
25	Less: Repurchased Shares	0	X	0	0	X	-
26	Share Premium	0	X	0	0	X	-
27	General Reserves	5,138,034	X	5,138,034	5,126,624	X	5,126,624
28	Retained Earnings	51,306,058	X	51,306,058	54,238,109	X	54,238,109
29	Asset Revaluation Reserves	0	X	0	0	X	-
30	Total Equity Capital	111,160,092	X	111,160,092	114,080,733	X	114,080,733
31	TOTAL LIABILITIES AND EQUITY CAPITAL	129,615,690	376,051,354	505,667,044	144,059,725	284,483,079	428,542,804

General Director

Chief Accountant