

Bank: JSC CARTU BANK

Date: 31/03/2016

sheet N2

in lari

## Income Statement \*

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	<b>Interest Income</b>						
1	Interest Income from Bank's "Nostrro" and Deposit Accounts	1,141,500	96,638	1,238,138	497,447	144,424	641,871
2	Interest Income from Loans	5,327,165	16,022,117	21,349,282	3,430,415	11,914,230	15,344,645
2.1	from the Interbank Loans	453,143	0	453,143	166,998	0	166,998
2.2	from the Retail or Service Sector Loans	3,243,959	9,934,645	13,178,604	1,532,724	6,303,917	7,836,641
2.3	from the Energy Sector Loans	0	102,475	102,475	0	95,733	95,733
2.4	from the Agriculture and Forestry Sector Loans	201,599	1,008,648	1,210,247	56,776	720,148	776,924
2.5	from the Construction Sector Loans	361,093	1,229,696	1,590,789	434,575	1,595,992	2,030,567
2.6	from the Mining and Mineral Processing Sector Loans	424,934	1,790,224	2,215,158	474,724	1,671,663	2,146,387
2.7	from the Transportation or Communications Sector Loans	588	1,022	1,610	739	1,282	2,020
2.8	from Individuals Loans	79,425	1,682,815	1,762,240	104,223	1,302,137	1,406,360
2.9	from Other Sectors Loans	562,423	272,592	835,016	659,656	223,358	883,014
3	Fees/penalties income from loans to customers	(8,656)	447,743	439,087	204,684	4,085,233	4,289,917
4	Interest and Discount Income from Securities	539,252	0	539,252	125,609	0	125,609
5	Other Interest Income	0	0	0	0	0	0
6	<b>Total Interest Income</b>	6,999,261	16,566,498	23,565,759	4,258,155	16,143,887	20,402,042
	<b>Interest Expense</b>						
7	Interest Paid on Demand Deposits	143,899	739,096	882,995	108,744	89,844	198,588
8	Interest Paid on Time Deposits	64,294	5,265,104	5,329,398	40,729	2,695,371	2,736,100
9	Interest Paid on Banks Deposits	62	330,399	330,461	4,932	144,853	149,785
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	2,853,070	2,853,070	0	2,275,042	2,275,042
12	Other Interest Expenses			0			0
13	<b>Total Interest Expense</b>	208,255	9,187,669	9,395,924	154,405	5,205,110	5,359,515
14	<b>Net Interest Income</b>	6,791,006	7,378,829	14,169,835	4,103,750	10,938,777	15,042,527
	<b>Non-Interest Income</b>						
15	Net Fee and Commission Income	382,082	(604,789)	(222,707)	241,086	(288,489)	(47,403)
15.1	Fee and Commission Income	968,970	406,786	1,375,756	747,057	371,189	1,118,246
15.2	Fee and Commission Expense	586,888	1,011,575	1,598,463	505,971	659,678	1,165,649
16	Dividend Income	0	36,988	36,988	0	23,263	23,263
17	Gain (Loss) from Dealing Securities	0	(2,064,131)	(2,064,131)	0	3,440,584	3,440,584
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	1,559,150		1,559,150	2,276,120		2,276,120
20	Gain (Loss) from Foreign Exchange Translation	68,433		68,433	3,899,102		3,899,102
21	Gain (Loss) on Sales of Fixed Assets	883	0	883	1,391	0	1,391
22	Non-Interest Income from other Banking Operations	1,293,605	308,024	1,601,629	1,669,030	224,375	1,893,405
23	Other Non-Interest Income	359,080	1,301	360,381	24,192	12	24,204
24	<b>Total Non-Interest Income</b>	3,663,233	(2,322,607)	1,340,626	8,110,921	3,399,745	11,510,666
	<b>Non-Interest Expenses</b>						
25	Non-Interest Expenses from other Banking Operations	501,209	84,589	585,798	444,941	23,822	468,763
26	Bank Development, Consultation and Marketing Expenses	187,187	19,639	206,826	307,215	76,436	383,651
27	Personnel Expenses	2,060,278		2,060,278	1,996,230		1,996,230
28	Operating Costs of Fixed Assets	60,412		60,412	11,504		11,504
29	Depreciation Expense	610,292		610,292	415,455		415,455
30	Other Non-Interest Expenses	774,129	84,615	858,744	674,915	71,021	745,936
31	<b>Total Non-Interest Expenses</b>	4,193,507	188,843	4,382,350	3,850,260	171,279	4,021,539
32	<b>Net Non-Interest Income</b>	(530,274)	(2,511,450)	(3,041,724)	4,260,661	3,228,466	7,489,127
33	<b>Net Income before Provisions</b>	6,260,732	4,867,379	11,128,111	8,364,411	14,167,243	22,531,654
34	Loan Loss Reserve	2,714,396	X	2,714,396	7,622,463	X	7,622,463
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	564,771	X	564,771	1,714,552	X	1,714,552
37	<b>Total Provisions for Possible Losses</b>	3,279,167	0	3,279,167	9,337,015	0	9,337,015
38	<b>Net Income before Taxes and Extraordinary Items</b>	2,981,565	4,867,379	7,848,944	(972,604)	14,167,243	13,194,639
39	Taxation	1,506,534		1,506,534	1,662,692		1,662,692
40	<b>Net Income after Taxation</b>	1,475,031	4,867,379	6,342,410	(2,635,296)	14,167,243	11,531,947
41	Extraordinary Items	0		0	0		0
42	<b>Net Income</b>	1,475,031	4,867,379	6,342,410	(2,635,296)	14,167,243	11,531,947

Non-audited data presented in accordance of the regulations of NBG