

Bank: JSC CARTU BANK

Date: 30-06-16

sheet N2

## Income Statement \*

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	<b>Interest Income</b>						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	2,086,258	149,785	2,236,043	1,415,230	371,180	1,786,410
2	Interest Income from Loans	11,213,175	31,551,205	42,764,380	11,445,842	24,330,830	35,776,672
2.1	from the Interbank Loans	490,982	0	490,982	601,707	0	601,707
2.2	from the Retail or Service Sector Loans	6,898,608	19,034,389	25,932,997	7,547,652	13,459,556	21,007,208
2.3	from the Energy Sector Loans	0	198,586	198,586	0	196,470	196,470
2.4	from the Agriculture and Forestry Sector Loans	281,421	2,087,703	2,369,124	84,883	1,455,211	1,540,094
2.5	from the Construction Sector Loans	1,258,099	2,935,501	4,193,600	739,414	2,698,770	3,438,184
2.6	from the Mining and Mineral Processing Sector Loans	887,552	3,619,621	4,507,173	878,913	3,241,008	4,119,922
2.7	from the Transportation or Communications Sector Loans	1,133	1,909	3,042	1,447	2,620	4,066
2.8	from Individuals Loans	164,398	3,129,118	3,293,516	174,412	2,809,922	2,984,334
2.9	from Other Sectors Loans	1,230,982	544,378	1,775,360	1,417,414	467,273	1,884,687
3	Fees/penalties income from loans to customers	204,920	1,272,069	1,476,989	5,513,517	4,836,710	10,350,227
4	Interest and Discount Income from Securities	997,048	0	997,048	304,044	0	304,044
5	Other Interest Income	0	0	0	0	0	0
6	<b>Total Interest Income</b>	<b>14,501,401</b>	<b>32,973,059</b>	<b>47,474,460</b>	<b>18,678,633</b>	<b>29,538,720</b>	<b>48,217,353</b>
	<b>Interest Expense</b>						
7	Interest Paid on Demand Deposits	406,177	1,211,531	1,617,708	216,520	551,887	768,407
8	Interest Paid on Time Deposits	129,381	8,974,430	9,103,811	96,631	6,462,794	6,559,425
9	Interest Paid on Banks Deposits	24,190	970,716	994,906	4,995	469,855	474,850
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	5,470,977	5,470,977	0	4,854,837	4,854,837
12	Other Interest Expenses			0			0
13	<b>Total Interest Expense</b>	<b>559,748</b>	<b>16,627,654</b>	<b>17,187,402</b>	<b>318,146</b>	<b>12,339,373</b>	<b>12,657,519</b>
14	<b>Net Interest Income</b>	<b>13,941,653</b>	<b>16,345,405</b>	<b>30,287,058</b>	<b>18,360,487</b>	<b>17,199,347</b>	<b>35,559,834</b>
	<b>Non-Interest Income</b>						
15	Net Fee and Commission Income	742,041	(1,305,414)	(563,373)	495,182	(562,004)	(66,822)
15.1	Fee and Commission Income	1,876,714	846,172	2,722,886	1,564,388	873,023	2,437,411
15.2	Fee and Commission Expense	1,134,673	2,151,586	3,286,259	1,069,206	1,435,027	2,504,233
16	Dividend Income	0	53,912	53,912	0	44,864	44,864
17	Gain (Loss) from Dealing Securities	0	(260,733)	(260,733)	0	11,410,542	11,410,542
18	Gain (Loss) from Investment Securities	0	0	0	0	20,130	20,130
19	Gain (Loss) from Foreign Exchange Trading	3,028,634		3,028,634	4,851,800		4,851,800
20	Gain (Loss) from Foreign Exchange Translation	2,426,729		2,426,729	2,834,874		2,834,874
21	Gain (Loss) on Sales of Fixed Assets	5,785	0	5,785	(23,580)	0	(23,580)
22	Non-Interest Income from other Banking Operations	2,085,286	609,507	2,694,793	13,197,310	559,979	13,757,289
23	Other Non-Interest Income	789,599	12,771	802,370	1,928,101	233	1,928,334
24	<b>Total Non-Interest Income</b>	<b>9,078,074</b>	<b>(889,957)</b>	<b>8,188,117</b>	<b>23,283,687</b>	<b>11,473,744</b>	<b>34,757,431</b>
	<b>Non-Interest Expenses</b>						
25	Non-Interest Expenses from other Banking Operations	1,106,295	132,581	1,238,876	914,476	70,550	985,026
26	Bank Development, Consultation and Marketing Expenses	265,328	62,780	328,108	357,430	80,238	437,668
27	Personnel Expenses	4,128,321		4,128,321	4,096,041		4,096,041
28	Operating Costs of Fixed Assets	81,236		81,236	20,280		20,280
29	Depreciation Expense	1,223,629		1,223,629	853,303		853,303
30	Other Non-Interest Expenses	1,547,739	161,646	1,709,385	3,588,768	163,217	3,751,985
31	<b>Total Non-Interest Expenses</b>	<b>8,352,548</b>	<b>357,007</b>	<b>8,709,555</b>	<b>9,830,298</b>	<b>314,005</b>	<b>10,144,303</b>
32	<b>Net Non-Interest Income</b>	<b>725,526</b>	<b>(1,246,964)</b>	<b>(521,438)</b>	<b>13,453,389</b>	<b>11,159,739</b>	<b>24,613,128</b>
33	<b>Net Income before Provisions</b>	<b>14,667,179</b>	<b>15,098,441</b>	<b>29,765,620</b>	<b>31,813,876</b>	<b>28,359,086</b>	<b>60,172,962</b>
34	Loan Loss Reserve	9,194,014	X	9,194,014	11,617,274	X	11,617,274
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	833,667	X	833,667	1,323,982	X	1,323,982
37	<b>Total Provisions for Possible Losses</b>	<b>10,027,681</b>	<b>0</b>	<b>10,027,681</b>	<b>12,941,256</b>	<b>0</b>	<b>12,941,256</b>
38	<b>Net Income before Taxes and Extraordinary Items</b>	<b>4,639,498</b>	<b>15,098,441</b>	<b>19,737,939</b>	<b>18,872,620</b>	<b>28,359,086</b>	<b>47,231,706</b>
39	Taxation	3,013,380		3,013,380	6,180,655		6,180,655
40	<b>Net Income after Taxation</b>	<b>1,626,118</b>	<b>15,098,441</b>	<b>16,724,559</b>	<b>12,691,965</b>	<b>28,359,086</b>	<b>41,051,051</b>
41	Extraordinary Items	0		0	0		0
42	<b>Net Income</b>	<b>1,626,118</b>	<b>15,098,441</b>	<b>16,724,559</b>	<b>12,691,965</b>	<b>28,359,086</b>	<b>41,051,051</b>

Non-audited data presented in accordance of the regulations of NBG