

Bank: JSC CARTU BANK

Date: 30/09/2016

sheet N2

Income Statement *

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	2,976,568	149,877	3,126,445	2,665,971	587,083	3,253,054
2	Interest Income from Loans	18,488,175	44,849,612	63,337,787	15,616,073	38,143,455	53,759,528
2.1	from the Interbank Loans	839,748	0	839,748	1,327,655	0	1,327,655
2.2	from the Retail or Service Sector Loans	11,353,626	26,959,681	38,313,306	9,437,135	21,946,617	31,383,752
2.3	from the Energy Sector Loans	0	296,085	296,085	0	299,478	299,478
2.4	from the Agriculture and Forestry Sector Loans	1,028,845	3,164,949	4,193,794	155,190	2,268,686	2,423,875
2.5	from the Construction Sector Loans	2,062,779	4,712,977	6,775,756	1,087,156	3,718,324	4,805,479
2.6	from the Mining and Mineral Processing Sector Loans	1,267,932	3,742,431	5,010,363	1,176,971	4,872,623	6,049,594
2.7	from the Transportation or Communications Sector Loans	1,639	2,838	4,477	2,124	3,923	6,047
2.8	from Individuals Loans	329,932	4,464,107	4,794,039	259,616	4,305,112	4,564,728
2.9	from Other Sectors Loans	1,603,674	1,506,544	3,110,218	2,170,227	728,693	2,898,919
3	Fees/penalties income from loans to customers	2,289,652	2,366,775	4,656,427	5,579,939	17,423,719	23,003,658
4	Interest and Discount Income from Securities	1,250,107	0	1,250,107	612,186	0	612,186
5	Other Interest Income	0	0	0	0	0	0
6	Total Interest Income	25,004,502	47,366,264	72,370,766	24,474,169	56,154,257	80,628,426
	Interest Expense						
7	Interest Paid on Demand Deposits	1,481,657	1,993,780	3,475,437	404,348	1,706,648	2,110,996
8	Interest Paid on Time Deposits	482,088	13,606,418	14,088,506	157,438	9,756,720	9,914,158
9	Interest Paid on Banks Deposits	25,362	1,709,072	1,734,434	5,058	1,168,575	1,173,633
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	8,221,542	8,221,542	0	7,790,677	7,790,677
12	Other Interest Expenses			0			0
13	Total Interest Expense	1,989,107	25,530,812	27,519,919	566,844	20,422,620	20,989,464
14	Net Interest Income	23,015,395	21,835,452	44,850,847	23,907,325	35,731,637	59,638,962
	Non-Interest Income						
15	Net Fee and Commission Income	1,038,472	(1,937,688)	(899,216)	738,240	(997,291)	(259,051)
15.1	Fee and Commission Income	2,686,465	1,382,804	4,069,269	2,341,777	1,332,822	3,674,599
15.2	Fee and Commission Expense	1,647,993	3,320,492	4,968,485	1,603,537	2,330,113	3,933,650
16	Dividend Income	0	76,186	76,186	0	83,498	83,498
17	Gain (Loss) from Dealing Securities	0	9,115,034	9,115,034	0	(11,084,675)	(11,084,675)
18	Gain (Loss) from Investment Securities	0	0	0	47,680	20,130	67,810
19	Gain (Loss) from Foreign Exchange Trading	4,067,507		4,067,507	6,527,266		6,527,266
20	Gain (Loss) from Foreign Exchange Translation	1,934,748		1,934,748	3,015,485		3,015,485
21	Gain (Loss) on Sales of Fixed Assets	6,367	0	6,367	(22,920)	0	(22,920)
22	Non-Interest Income from other Banking Operations	3,613,561	911,907	4,525,468	15,931,259	1,048,309	16,979,568
23	Other Non-Interest Income	826,710	13,419	840,129	1,934,400	463	1,934,863
24	Total Non-Interest Income	11,487,365	8,178,858	19,666,223	28,171,410	(10,929,566)	17,241,844
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	2,198,347	197,796	2,396,143	1,396,011	184,949	1,580,960
26	Bank Development, Consultation and Marketing Expenses	318,111	84,023	402,134	379,886	100,420	480,306

27	Personnel Expenses	6,327,300		6,327,300	6,199,282		6,199,282
28	Operating Costs of Fixed Assets	130,864		130,864	27,214		27,214
29	Depreciation Expense	1,846,288		1,846,288	1,301,947		1,301,947
30	Other Non-Interest Expenses	2,120,465	300,452	2,420,917	8,194,513	244,455	8,438,968
31	Total Non-Interest Expenses	12,941,375	582,271	13,523,646	17,498,853	529,824	18,028,677
32	Net Non-Interest Income	(1,454,010)	7,596,587	6,142,577	10,672,557	(11,459,390)	(786,833)
33	Net Income before Provisions	21,561,385	29,432,039	50,993,424	34,579,882	24,272,247	58,852,129
34	Loan Loss Reserve	12,067,104	X	12,067,104	18,655,642	X	18,655,642
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	1,626,448	X	1,626,448	1,289,313	X	1,289,313
37	Total Provisions for Possible Losses	13,693,552	0	13,693,552	19,944,955	0	19,944,955
	Net Income before Taxes and Extraordinary Items						
38		7,867,833	29,432,039	37,299,872	14,634,927	24,272,247	38,907,174
39	Taxation	4,262,383		4,262,383	8,255,977		8,255,977
40	Net Income after Taxation	3,605,450	29,432,039	33,037,489	6,378,950	24,272,247	30,651,197
41	Extraordinary Items	0		0	0		0
42	Net Income	3,605,450	29,432,039	33,037,489	6,378,950	24,272,247	30,651,197

* Non-audited data presented in accordance of the regulations of NBG