

Bank: JSC CARTU BANK

Date: 31/03/2017

sheet N2

Income Statement *

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N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	1,015,356	15,797	1,031,153	1,141,500	96,638	1,238,138
2	Interest Income from Loans	5,184,581	13,843,983	19,028,564	5,327,165	16,022,117	21,349,282
2.1	from the Interbank Loans	29,158	0	29,158	453,143	0	453,143
2.2	from the Retail or Service Sector Loans	2,074,994	6,985,846	9,060,840	3,243,959	9,934,645	13,178,604
2.3	from the Energy Sector Loans	0	103,339	103,339	0	102,475	102,475
2.4	from the Agriculture and Forestry Sector Loans	276,298	1,069,616	1,345,915	201,599	1,008,648	1,210,247
2.5	from the Construction Sector Loans	1,765,537	1,088,099	2,853,636	361,093	1,229,696	1,590,789
2.6	from the Mining and Mineral Processing Sector Loans	730,994	1,818,757	2,549,751	424,934	1,790,224	2,215,158
2.7	from the Transportation or Communications Sector Loans	404	515	919	588	1,022	1,610
2.8	from Individuals Loans	151,863	1,384,022	1,535,885	79,425	1,682,815	1,762,240
2.9	from Other Sectors Loans	155,333	1,393,788	1,549,121	562,423	272,592	835,016
3	Fees/penalties income from loans to customers	592,426	635,079	1,227,505	(8,656)	447,743	439,087
4	Interest and Discount Income from Securities	331,271	0	331,271	539,252	0	539,252
5	Other Interest Income	0	0	0	0	0	0
6	Total Interest Income	7,123,634	14,494,859	21,618,493	6,999,261	16,566,498	23,565,759
	Interest Expense						
7	Interest Paid on Demand Deposits	176,077	489,429	665,506	143,899	739,096	882,995
8	Interest Paid on Time Deposits	118,961	5,134,410	5,253,371	64,294	5,265,104	5,329,398
9	Interest Paid on Banks Deposits	62	177,953	178,015	62	330,399	330,461
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	2,542,045	2,542,045	0	2,853,070	2,853,070
12	Other Interest Expenses			0			0
13	Total Interest Expense	295,100	8,343,837	8,638,937	208,255	9,187,669	9,395,924
14	Net Interest Income	6,828,534	6,151,022	12,979,556	6,791,006	7,378,829	14,169,835
	Non-Interest Income						
15	Net Fee and Commission Income	225,794	(730,187)	(504,393)	382,082	(604,789)	(222,707)
15.1	Fee and Commission Income	805,941	444,522	1,250,463	968,970	406,786	1,375,756
15.2	Fee and Commission Expense	580,147	1,174,709	1,754,856	586,888	1,011,575	1,598,463
16	Dividend Income	0	7,318	7,318	0	36,988	36,988
17	Gain (Loss) from Dealing Securities	0	98,728	98,728	0	(2,064,131)	(2,064,131)
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	2,556,845		2,556,845	1,559,150		1,559,150
20	Gain (Loss) from Foreign Exchange Translation	(2,416,338)		(2,416,338)	68,433		68,433
21	Gain (Loss) on Sales of Fixed Assets	454	0	454	883	0	883
22	Non-Interest Income from other Banking Operations	2,628,132	294,988	2,923,120	1,293,605	308,024	1,601,629
23	Other Non-Interest Income	452,991	4,140	457,131	359,080	1,301	360,381
24	Total Non-Interest Income	3,447,878	(325,013)	3,122,865	3,663,233	(2,322,607)	1,340,626
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	529,576	13,758	543,334	501,209	84,589	585,798
26	Bank Development, Consultation and Marketing Expenses	219,830	717	220,547	187,187	19,639	206,826
27	Personnel Expenses	2,246,114		2,246,114	2,060,278		2,060,278
28	Operating Costs of Fixed Assets	11,422		11,422	60,412		60,412
29	Depreciation Expense	635,830		635,830	610,292		610,292
30	Other Non-Interest Expenses	766,574	129,119	895,693	774,129	84,615	858,744
31	Total Non-Interest Expenses	4,409,346	143,594	4,552,940	4,193,507	188,843	4,382,350
32	Net Non-Interest Income	(961,468)	(468,607)	(1,430,075)	(530,274)	(2,511,450)	(3,041,724)
33	Net Income before Provisions	5,867,066	5,682,415	11,549,481	6,260,732	4,867,379	11,128,111
34	Loan Loss Reserve	3,036,589	X	3,036,589	2,714,396	X	2,714,396
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	1,902,619	X	1,902,619	564,771	X	564,771
37	Total Provisions for Possible Losses	4,939,208	0	4,939,208	3,279,167	0	3,279,167
38	Net Income before Taxes and Extraordinary Items	927,858	5,682,415	6,610,273	2,981,565	4,867,379	7,848,944
39	Taxation	1,216,043		1,216,043	1,506,534		1,506,534
40	Net Income after Taxation	(288,185)	5,682,415	5,394,230	1,475,031	4,867,379	6,342,410
41	Extraordinary Items	0		0	0		0
42	Net Income	(288,185)	5,682,415	5,394,230	1,475,031	4,867,379	6,342,410

• Non-audited data presented in accordance of the regulations of NBG

