

Pillar 3 quarterly report		
1	Name of a bank	JSC CARTU BANK
2	Chairman of the Supervisory Board	Nikoloz Chkhetiani
3	CEO of a bank	Nato Khaindrava
4	Bank's web page	www.cartubank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBS.

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Bank: JSC CARTU BANK

Date: 31/03/2018

Table 1 Key metrics

N		1Q 2018	4Q 2017	3Q 2017	2Q 2017	1Q 2017
	Regulatory capital (amounts, GEL)					
	<i>Based on Basel III framework</i>					
1	Common Equity Tier 1 (CET1)	221,513,688	222,346,884	200,179,221	198,763,821	193,432,854
2	Tier 1	221,513,688	222,346,884	200,179,221	198,763,821	193,432,854
3	Total regulatory capital	437,184,479	453,666,585	421,568,241	413,709,457	412,688,324
	Risk-weighted assets (amounts, GEL)					
4	Risk-weighted assets (RWA) (Based on Basel III framework)	1,275,546,929	1,384,981,108	1,751,678,642	1,634,893,102	1,723,916,522
	Capital ratios as a percentage of RWA					
	<i>Based on Basel III framework</i>					
5	Common equity Tier 1 ratio ($\geq 7.0\%$) **	17.37%	16.05%	11.43%	12.16%	11.22%
6	Tier 1 ratio ($\geq 8.5\%$) **	17.37%	16.05%	11.43%	12.16%	11.22%
7	Total regulatory capital ratio ($\geq 10.5\%$) **	34.27%	32.76%	24.07%	25.30%	23.94%
	Income					
8	Total Interest Income / Average Annual Assets	6.43%	7.32%	7.02%	7.00%	7.09%
9	Total Interest Expense / Average Annual Assets	2.48%	2.55%	2.47%	2.60%	2.83%
10	Earnings from Operations / Average Annual Assets	2.77%	6.55%	4.90%	4.19%	4.55%
11	Net Interest Margin	3.95%	4.76%	4.55%	4.40%	4.26%
12	Return on Average Assets (ROAA)	-0.36%	3.20%	1.37%	1.81%	1.77%
13	Return on Average Equity (ROAE)	-1.78%	18.27%	7.92%	10.78%	11.20%
	Asset Quality					
14	Non Performed Loans / Total Loans	36.29%	34.03%	33.49%	32.09%	29.29%
15	LLR/Total Loans	13.60%	13.58%	14.05%	13.95%	13.18%
16	FX Loans/Total Loans	67.26%	71.68%	70.95%	74.78%	74.99%
17	FX Assets/Total Assets	63.66%	66.73%	66.11%	67.08%	72.81%
18	Loan Growth-YTD	-1.94%	-9.62%	-10.62%	-8.49%	-7.93%
	Liquidity					
19	Liquid Assets/Total Assets	22.02%	28.04%	32.38%	20.58%	28.96%
20	FX Liabilities/Total Liabilities	88.23%	85.62%	87.88%	91.64%	93.52%
21	Current & Demand Deposits/Total Assets	28.70%	36.04%	31.29%	33.50%	27.70%
	Liquidity Coverage Ratio***					
22	Total HQLA	289,354,526	321,657,294			
23	Net cash outflow	93,050,473	119,615,148			
24	LCR ratio (%)	311%	269%			

** These includes Minimum capital requirements (4.5%, 6%, 8%) and Capital Conservation Buffer (2.5%) according to article 8 of the regulation on Capital Adequacy Requirements for Commercial Banks.

*** LCR calculated according to NBS's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBS's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

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Table 2 **Balance Sheet** *in Lari*

N	Assets	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	9,554,907	9,844,420	19,399,327	8,368,685	5,715,655	14,084,340
2	Due from NBG	6,077,513	149,339,632	155,417,145	379,694	278,585,839	278,965,533
3	Due from Banks	41,103,936	41,700,151	82,804,087	56,064,987	20,606,873	76,671,860
4	Dealing Securities	0	0	0	0	2,040,517	2,040,517
5	Investment Securities	26,247,919	0	26,247,919	19,115,225	0	19,115,225
6.1	Loans	263,096,541	540,553,358	803,649,899	208,786,350	626,075,842	834,862,192
6.2	Less: Loan Loss Reserves	-38,186,086	-71,129,940	-109,316,026	-23,443,370	-86,623,175	-110,066,545
6	Net Loans	224,910,455	469,423,418	694,333,873	185,342,980	539,452,667	724,795,647
7	Accrued Interest and Dividends Receivable	5,975,294	2,674,749	8,650,043	4,932,289	11,213,797	16,146,086
8	Other Real Estate Owned & Repossessed Assets	37,526,858	X	37,526,858	16,366,700	X	16,366,700
9	Equity Investments	2,883,540	0	2,883,540	6,978,160	0	6,978,160
10	Fixed Assets and Intangible Assets	20,142,829	X	20,142,829	19,290,559	X	19,290,559
11	Other Assets	10,768,367	1,662,097	12,430,464	3,742,525	972,211	4,714,736
12	Total assets	385,191,618	674,644,467	1,059,836,085	320,581,804	858,587,559	1,179,169,363
	Liabilities						
13	Due to Banks	53,178	13,379,971	13,433,149	52,838	13,523,588	13,576,426
14	Current (Accounts) Deposits	37,071,147	201,192,969	238,264,116	34,527,287	217,590,756	252,118,043
15	Demand Deposits	17,083,434	48,774,628	65,858,062	17,473,008	57,097,372	74,570,380
16	Time Deposits	39,408,567	232,604,853	272,013,420	7,472,886	293,746,524	301,219,410
17	Own Debt Securities			0			0
18	Borrowings	0	21,367,440	21,367,440	0	114,924,400	114,924,400
19	Accrued Interest and Dividends Payable	720,882	6,991,031	7,711,913	185,210	9,510,564	9,695,774
20	Other Liabilities	3,530,919	3,767,230	7,298,149	3,880,364	3,075,801	6,956,165
21	Subordinated Debentures	0	205,827,600	205,827,600	0	208,453,300	208,453,300
22	Total liabilities	97,868,127	733,905,722	831,773,849	63,591,593	917,922,305	981,513,898
	Equity Capital						
23	Common Stock	114,430,000	X	114,430,000	114,430,000	X	114,430,000
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	7,438,034	X	7,438,034	7,438,034	X	7,438,034
28	Retained Earnings	106,194,202	X	106,194,202	75,787,431	X	75,787,431
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	Total Equity Capital	228,062,236		228,062,236	197,655,465		197,655,465
31	Total liabilities and Equity Capital	325,930,363	733,905,722	1,059,836,085	261,247,058	917,922,305	1,179,169,363

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N	N	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
		Interest Income					
1	Interest Income from Bank's "Nostro" and Deposit Accounts	984,786	379,033	1,363,819	1,015,356	15,797	1,031,153
2	Interest Income from Loans	4,472,227	11,720,478	16,192,705	5,184,581	13,843,983	19,028,564
2.1	from the Interbank Loans	8,114	0	8,114	29,158	0	29,158
2.2	from the Retail or Service Sector Loans	2,466,017	6,160,384	8,626,401	2,074,994	6,985,846	9,060,840
2.3	from the Energy Sector Loans	0	75,262	75,262	0	103,339	103,339
2.4	from the Agriculture and Forestry Sector Loans	474,707	913,825	1,388,532	276,298	1,069,616	1,345,915
2.5	from the Construction Sector Loans	409,018	677,313	1,086,331	1,765,537	1,088,099	2,853,636
2.6	from the Mining and Mineral Processing Sector Loans	737,108	1,516,197	2,253,305	730,994	1,818,757	2,549,751
2.7	from the Transportation or Communications Sector Loans	2,055	140,183	142,238	404	515	919
2.8	from Individuals Loans	257,642	983,617	1,241,259	151,863	1,384,022	1,535,885
2.9	from Other Sectors Loans	117,567	1,253,697	1,371,264	155,333	1,393,788	1,549,121
3	Fees/penalties income from loans to customers	91,662	261,978	353,640	592,426	635,079	1,227,505
4	Interest and Discount Income from Securities	477,346	0	477,346	331,271	0	331,271
5	Other Interest Income	0	11,011	11,011	0	0	0
6	Total Interest Income	6,026,021	12,372,500	18,398,521	7,123,634	14,494,859	21,618,493
		Interest Expense					
7	Interest Paid on Demand Deposits	416,468	181,147	597,615	176,077	489,429	665,506
8	Interest Paid on Time Deposits	729,253	2,963,271	3,692,524	118,961	5,134,410	5,253,371
9	Interest Paid on Banks Deposits	1,750	155,339	157,089	62	177,953	178,015
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	2,652,831	2,652,831	0	2,542,045	2,542,045
12	Other Interest Expenses			0			0
13	Total Interest Expense	1,147,471	5,952,588	7,100,059	295,100	8,343,837	8,638,937
14	Net Interest Income	4,878,550	6,419,912	11,298,462	6,828,534	6,151,022	12,979,556
		Non-Interest Income					
15	Net Fee and Commission Income	138,697	-1,066,537	-927,840	225,794	-730,187	-504,393
15.1	Fee and Commission Income	680,589	378,912	1,059,501	805,941	444,522	1,250,463
15.2	Fee and Commission Expense	541,892	1,445,449	1,987,341	580,147	1,174,709	1,754,856
16	Dividend Income	114,228	0	114,228	0	7,318	7,318
17	Gain (Loss) from Dealing Securities	0	0	0	0	98,728	98,728
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	1,524,614		1,524,614	2,556,845		2,556,845
20	Gain (Loss) from Foreign Exchange Translation	-13,934,697		-13,934,697	-2,416,338		-2,416,338
21	Gain (Loss) on Sales of Fixed Assets	449	0	449	454	0	454
22	Non-Interest Income from other Banking Operations	454,329	289,782	744,111	2,628,132	294,988	2,923,120
23	Other Non-Interest Income	305,771	1,277	307,048	452,991	4,140	457,131
24	Total Non-Interest Income	-11,396,609	-775,478	-12,172,087	3,447,878	-325,013	3,122,865
		Non-Interest Expenses					
25	Non-Interest Expenses from other Banking Operations	527,247	43,405	570,652	529,576	13,758	543,334
26	Bank Development, Consultation and Marketing Expenses	251,513	12,179	263,692	219,830	717	220,547
27	Personnel Expenses	2,348,855		2,348,855	2,246,114		2,246,114
28	Operating Costs of Fixed Assets	12,669		12,669			11,422
29	Depreciation Expense	685,774		685,774	635,830		635,830
30	Other Non-Interest Expenses	1,092,683	149,268	1,241,951	766,574	129,119	895,693
31	Total Non-Interest Expenses	4,918,741	204,852	5,123,593	4,409,346	143,594	4,552,940
32	Net Non-Interest Income	-16,315,350	-980,330	-17,295,680	-961,468	-468,607	-1,430,075
33	Net Income before Provisions	-11,436,800	5,439,582	-5,997,218	5,867,066	5,682,415	11,549,481
34	Loan Loss Reserve	-6,043,567		-6,043,567	3,036,589		3,036,589
35	Provision for Possible Losses on Investments and Securities	0		0	0		0
36	Provision for Possible Losses on Other Assets	1,113,724		1,113,724	1,902,619		1,902,619
37	Total Provisions for Possible Losses	-4,929,843	0	-4,929,843	4,939,208	0	4,939,208
38	Net Income before Taxes and Extraordinary Items	-6,506,957	5,439,582	-1,067,375	927,858	5,682,415	6,610,273
39	Taxation	-50,697		-50,697	1,216,043		1,216,043
40	Net Income after Taxation	-6,456,260	5,439,582	-1,016,678	-288,185	5,682,415	5,394,230
41	Extraordinary Items	0		0	0		0
42	Net Income	-6,456,260	5,439,582	-1,016,678	-288,185	5,682,415	5,394,230

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Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Contingent Liabilities and Commitments			0			0
1.1	Guarantees Issued	24,576,670	26,260,069	50,836,739	27,068,996	36,246,090	63,315,086
1.2	Letters of credit Issued		7,976,475	7,976,475		690,641	690,641
1.3	Undrawn loan commitments	11,403,420	14,755,471	26,158,891	7,399,491	16,864,847	24,264,338
1.4	Other Contingent Liabilities	12,953	0	12,953	8,048	0	8,048
2	Guarantees received as security for liabilities of the bank			0			0
3	Assets pledged as security for liabilities of the bank			0			0
3.1	Financial assets of the bank			0			0
3.2	Non-financial assets of the bank			0			0
4	Guarantees received as security for receivables of the bank			0			0
4.1	Surety, joint liability	4,325,808	13,198,030	17,523,838	97,866,668	338,958,746	436,825,414
4.2	Guarantees	131,881,899	304,991,942	436,873,840	5,213,784	18,132,840	23,346,624
5	Assets pledged as security for receivables of the bank			0			0
5.1	Cash	292,667	12,127,499	12,420,166	55,000	50,355,504	50,410,504
5.2	Precious metals and stones	0	0	0	0	0	0
5.3	Real Estate:	13,837,153	1,811,652,653	1,825,489,805	5,919,931	1,751,528,667	1,757,448,598
5.3.1	Residential Property	200,395	163,893,886	164,094,281	219,536	163,026,093	163,245,629
5.3.2	Commercial Property	5,721,147	781,341,015	787,062,162	810,060	869,565,208	870,375,268
5.3.3	Complex Real Estate	0	312,801,590	312,801,590	0	222,530,030	222,530,030
5.3.4	Land Parcel	7,915,610	499,536,016	507,451,626	4,890,335	451,042,763	455,933,098
5.3.5	Other	0	54,080,146	54,080,146	0	45,364,573	45,364,573
5.4	Movable Property	212,913,022	292,198,707	505,111,729	214,979,851	267,558,385	482,538,237
5.5	Shares Pledged	17,358,201	108,599,712	125,957,913	12,731,043	106,500,686	119,231,729
5.6	Securities	3,500,000	5,528,483	9,028,483	0	5,599,009	5,599,009
5.7	Other	382,640	122,691,425	123,074,065	132,640	97,698,132	97,830,772
6	Derivatives			0			0
6.1	Receivables through FX contracts (except options)			0			0
6.2	Payables through FX contracts (except options)			0			0
6.3	Principal of interest rate contracts (except options)			0			0
6.4	Options sold			0			0
6.5	Options purchased			0			0
6.6	Nominal value of potential receivables through other derivatives			0			0
6.7	Nominal value of potential payables through other derivatives			0			0
7	Receivables not recognized on-balance			0			0
7.1	Principal of receivables derecognized during last 3 month	2,000	141,715	143,715			0
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	3,458,064	6,167,475	9,625,539			0
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	17,331,780	12,867,098	30,198,878			0
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	47,147,783	116,663,342	163,811,125			0
8	Non-cancelable operating lease			0			0
8.1	Through indefint term agreement			0			0
8.2	Within one year			0			0
8.3	From 1 to 2 years			0			0
8.4	From 2 to 3 years			0			0
8.5	From 3 to 4 years			0			0
8.6	From 4 to 5 years			0			0
8.7	More than 5 years			0			0
9	Capital expenditure commitment			0			0

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Table 5 **Risk Weighted Assets** *in Lari*

N		1Q 2018	4Q 2017
1	Risk Weighted Assets for Credit Risk	1,085,121,010	1,156,354,944
1.1	Balance sheet items	1,017,024,628	1,079,531,883
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)	7,426,454	7,426,454
1.2	Off-balance sheet items	68,096,382	76,614,877
1.3	Counterparty credit risk	0	208,183
2	Risk Weighted Assets for Market Risk	14,021,836	52,222,081
3	Risk Weighted Assets for Operational Risk	176,404,083	176,404,083
4	Total Risk Weighted Assets	1,275,546,929	1,384,981,108

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Information about supervisory board, directorate, beneficiary owners and shareholders

Table 6

Members of Supervisory Board	
1	Nikoloz Chkhetiani
2	Eter Deminashvili
3	Besik Demetrashvili
4	
5	
6	
7	
8	
9	
10	
Members of Board of Directors	
1	Nato Khaindrava
2	David Galuashvili
3	Zurab Gogua
4	Beka Kvaratskhelia
5	Givi Lebanidze
6	
7	
8	
9	
10	
List of Shareholders owning 1% and more of issued capital, indicating Shares	
1	Jsc "Cartu Group" 100%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares	
1	Uta Ivanishvili 100%

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Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting

		a	b	c
	Account name of standardized supervisory balance sheet item	Carrying values as reported in published stand-alone financial statements per local accounting rules	Carrying values of items	
			Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting
1	Cash	19,399,327		19,399,327
2	Due from NBG	155,417,145		155,417,145
3	Due from Banks	82,804,087		82,804,087
4	Dealing Securities	0		0
5	Investment Securities	26,247,919		26,247,919
6.1	Loans	803,649,899		803,649,899
6.2	Less: Loan Loss Reserves	-109,316,026		-109,316,026
6	Net Loans	694,333,873		694,333,873
7	Accrued Interest and Dividends Receivable	8,650,043		8,650,043
8	Other Real Estate Owned & Repossessed Assets	37,526,858		37,526,858
9	Equity Investments	2,883,540		2,883,540
10	Fixed Assets and Intangible Assets	20,142,829	5,948,548	14,194,281
11	Other Assets	12,430,464		12,430,464
	Total exposures subject to credit risk weighting before adjustments	1,059,836,085	5,948,548	1,053,887,537

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Table 8 Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amount *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	1,053,887,537
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	83,999,990
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	0
3	Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	1,137,887,527
4	Effect of provisioning rules used for capital adequacy purposes	8,155,897
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-13,079,446
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	0
6	Effect of other adjustments	
7	Total exposures subject to credit risk weighting	1,132,963,978

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Table 9 **Regulatory capital**

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	227,462,236
2	Common shares that comply with the criteria for Common Equity Tier 1	114,430,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	6,838,034
6	Retained earnings (loss)	106,194,202
7	Regulatory Adjustments of Common Equity Tier 1 capital	5,948,548
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	5,948,548
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
21	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	Common Equity Tier 1	221,513,688
24	Additional tier 1 capital before regulatory adjustments	0
25	Instruments that comply with the criteria for Additional tier 1 capital	0
26	Including: instruments classified as equity under the relevant accounting standards	
27	Including: instruments classified as liabilities under the relevant accounting standards	
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	Regulatory Adjustments of Additional Tier 1 capital	0
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	Additional Tier 1 Capital	0
36	Tier 2 capital before regulatory adjustments	215,670,791
37	Instruments that comply with the criteria for Tier 2 capital	206,427,600
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	0
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	9,243,191
40	Regulatory Adjustments of Tier 2 Capital	0
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	Tier 2 Capital	215,670,791

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Table 10		Reconciliation of balance sheet to regulatory capital		<i>in Lari</i>	
N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table		
1	Cash	19,399,327			
2	Due from NBG	155,417,145			
3	Due from Banks	82,804,087			
4	Dealing Securities	0			
5	Investment Securities	26,247,919			
6.1	Loans	803,649,899			
6.2	Less: Loan Loss Reserves	-109,316,026			
6.2.1	Of which common reserves	-8,154,757	Table 9 (Capital), N39		
6	Net Loans	694,333,873			
7	Accrued Interest and Dividends Receivable	8,650,043			
8	Other Real Estate Owned & Repossessed Assets	37,526,858			
9	Equity Investments	2,883,540			
9.1	Of which significant investments subject to limited recognition	7,372,300			
9.2	Significant Investments Reserves	-4,544,620			
9.3	Of which below 10% equity holdings subject to limited recognition	57,000			
9.4	Investments Reserves	-1,140	Table 9 (Capital), N39		
10	Fixed Assets and Intangible Assets	20,142,829			
10.1	Of which intangible assets	5,948,548	table 9 (Capital), N10		
11	Other Assets	12,478,256			
	Of which common reserves	0	Table 9 (Capital), N39		
	Significant Reserves	-47,792			
	Net Other Assets	12,430,464			
12	Total assets	1,059,836,085			
13	Due to Banks	13,433,149			
14	Current (Accounts) Deposits	238,264,116			
15	Demand Deposits	65,858,062			
16	Time Deposits	272,013,420			
17	Own Debt Securities	0			
18	Borrowings	21,367,440			
19	Accrued Interest and Dividends Payable	7,711,913			
20	Other Liabilities	7,298,149			
20.1	Of which off-balance liabilities reserves	1,087,294	Table 9 (Capital), N39		
21	Subordinated Debentures	205,827,600			
21.1	Of which tier II capital qualifying instruments	205,827,600	Table 9 (Capital), N37		
22	Total liabilities	831,773,849			
23	Common Stock	114,430,000	Table 9 (Capital), N2		
24	Preferred Stock	0			
25	Less: Repurchased Shares	0			
26	Share Premium	0			
27	General Reserves	7,438,034			
27.1	Of which Regulatory Reserves	6,838,034	Table 9 (Capital), N4		
27.2	Of which Special Funds	600,000	Table 9 (Capital), N37		
28	Retained Earnings	106,194,202	Table 9 (Capital), N6		
29	Asset Revaluation Reserves	0			
30	Total Equity Capital	228,062,236			

0

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Table 11 Credit Risk Weighted Exposures (On-balance items and off-balance items after credit conversion factor)																	
Exposure class	0%		20%		35%		50%		75%		100%		150%		250%		Risk Weighted Exposures before Credit Risk Mitigation
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount			
1 Claims or contingent claims on central governments or central banks	32,325,432											149,339,632					149,339,632
2 Claims or contingent claims on regional governments or local authorities																	-
3 Claims or contingent claims on public sector entities																	-
4 Claims or contingent claims on multilateral development banks																	-
5 Claims or contingent claims on international organisations/contributors																	-
6 Claims or contingent claims on commercial banks	0	54,347,332				21,355,255					7,203,754		0				28,750,628
7 Claims or contingent claims on corporates											569,362,201	70,488,940	44,103,602		100,000		705,266,728
8 Retail claims or contingent retail claims											0						-
9 Claims or contingent claims secured by mortgages on residential property											0						-
10 Past due items											47,160,949	18,511	743,994				48,225,452
11 Items belonging to regulatory high-risk categories											0						-
12 Short-term claims on commercial banks and corporates											0						-
13 Claims in the form of collective investment undertakings ("CIU")											0						-
14 Other items	19,399,327	0	0	0	0	0	0	0	0	0	85,872,814	303,090	0	30,828,367			164,248,321
Total	51,724,759	0	54,347,332	0	0	21,355,255	0	0	0	0	85,872,814	303,090	44,847,596	0	100,000	0	1,096,900,971

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Table 13 Standardized approach - Effect of credit risk mitigation

		a	b	c	d	e	f
		On-balance sheet exposures	Off-balance sheet exposures		RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density F=e/(a+c)
			Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF			
Asset Classes							
1	Claims or contingent claims on central governments or central banks	181,665,064			149,339,632	149,339,632	82%
2	Claims or contingent claims on regional governments or local authorities	0			0	0	0%
3	Claims or contingent claims on public sector entities	0			0	0	0%
4	Claims or contingent claims on multilateral development banks	0			0	0	0%
5	Claims or contingent claims on international organizations/institutions	0			0	0	0%
6	Claims or contingent claims on commercial banks	82,906,321			28,750,828	28,750,828	35%
7	Claims or contingent claims on corporates	612,465,993	83,356,788	70,598,943	705,266,738	696,116,794	102%
8	Retail claims or contingent retail claims	0		0	0	0	0%
9	Claims or contingent claims secured by mortgages on residential property	0		0	0	0	0%
10	Past due items	47,904,943	37,022	18,511	48,295,452	48,295,452	101%
11	Items belonging to regulatory high-risk categories	0		0	0	0	0%
12	Short-term claims on commercial banks and corporates	0		0	0	0	0%
13	Claims in the form of collective investment undertakings ('CIU')	0		0	0	0	0%
14	Other items	137,101,108	606,180	303,090	164,248,321	162,618,304	118%
Total		1,062,043,430	83,999,990	70,920,544	1,095,900,971	1,085,121,010	96%

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	Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets									
1 Total HQLA				88,756,794	200,597,732	289,354,526	46,147,049	172,223,114	218,370,163
Cash outflows									
2 Retail deposits	12,634,929	179,052,409	191,687,339	2,543,702	23,961,569	26,505,271	570,652	3,472,627	4,043,278
3 Unsecured wholesale funding	93,915,844	608,892,265	702,808,109	24,449,216	32,204,881	56,654,097	20,164,522	26,596,582	46,761,105
4 Secured wholesale funding	-	-	-	-	-	-	-	-	-
5 Outflows related to off-balance sheet obligations and net short position of derivative exposures	46,114,129	51,648,606	97,762,734	8,826,985	8,208,436	17,035,421	3,172,547	3,253,327	6,425,874
6 Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7 Other contingent funding obligations	1,190,309	9,028,750	12,219,059	2,678,095	2,678,515	5,357,610	2,678,095	2,678,515	5,357,610
8 TOTAL CASH OUTFLOWS	155,855,211	848,622,030	1,004,477,240	38,497,998	67,054,401	105,552,399	26,585,816	36,002,051	62,587,867
Cash inflows									
9 Secured lending (ing reverse repos)	-	-	-	-	-	-	-	-	-
10 Inflows from fully performing exposures	174,461,747	372,101,199	546,562,947	8,545,966	3,955,960	12,501,926	51,415,584	76,595,379	128,010,963
11 Other cash inflows	17,072,752	1,588,428	18,661,180	-	-	-	-	-	-
12 TOTAL CASH INFLOWS	191,534,500	373,691,627	565,226,127	8,545,966	3,955,960	12,501,926	51,415,584	76,595,379	128,010,963
				Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13 Total HQLA				88,756,794	200,597,732	289,354,526	46,147,049	172,223,114	218,370,163
14 Net cash outflow				29,952,032	63,098,441	93,050,473	6,646,454	5,000,513	15,646,907
15 Liquidity coverage ratio (%)				296.33%	317.91%	310.97%	694.31%	1913.48%	1395.61%

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

