

Pillar 3 quarterly report		
1	Name of a bank	JSC CARTU BANK
2	Chairman of the Supervisory Board	Nikoloz Chkhetiani
3	CEO of a bank	Nato Khaindrava
4	Bank's web page	www.cartubank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBS.

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Bank: JSC CARTU BANK
Date: 30/09/2018

Table 1 **Key metrics**

N		3Q 2018	2Q 2018	1Q 2018	4Q 2017	3Q 2017
	Regulatory capital (amounts, GEL)					
	<i>Based on Basel III framework</i>					
1	Common Equity Tier 1 (CET1)	213,601,018	225,887,221	221,513,688	222,346,884	200,179,221
2	Tier 1	213,601,018	225,887,221	221,513,688	222,346,884	200,179,221
3	Total regulatory capital	449,664,223	443,649,135	437,184,479	453,666,585	421,568,241
	Risk-weighted assets (amounts, GEL)					
4	Risk-weighted assets (RWA) (Based on Basel III framework)	1,435,351,302	1,328,011,675	1,275,546,929	1,384,981,108	1,751,678,642
	Capital ratios as a percentage of RWA					
	<i>Based on Basel III framework</i>					
5	Common equity Tier 1 ratio ($\geq 7.0\%$) **	14.88%	17.01%	17.37%	16.05%	11.43%
6	Tier 1 ratio ($\geq 8.5\%$) **	14.88%	17.01%	17.37%	16.05%	11.43%
7	Total regulatory capital ratio ($\geq 10.5\%$) **	31.33%	33.41%	34.27%	32.76%	24.07%
	Income					
8	Total Interest Income / Average Annual Assets	6.79%	6.61%	6.43%	7.32%	7.02%
9	Total Interest Expense / Average Annual Assets	2.58%	2.55%	2.48%	2.55%	2.47%
10	Earnings from Operations / Average Annual Assets	3.41%	2.75%	2.77%	6.55%	4.90%
11	Net Interest Margin	4.21%	4.06%	3.95%	4.76%	4.55%
12	Return on Average Assets (ROAA)	1.23%	0.54%	-0.36%	3.20%	1.37%
13	Return on Average Equity (ROAE)	6.25%	2.71%	-1.78%	18.27%	7.92%
	Asset Quality					
14	Non Performed Loans / Total Loans	35.20%	35.90%	36.29%	34.03%	33.49%
15	LLR/Total Loans	13.90%	13.68%	13.60%	13.58%	14.05%
16	FX Loans/Total Loans	60.74%	62.81%	67.26%	71.68%	70.95%
17	FX Assets/Total Assets	62.38%	61.33%	63.66%	66.73%	66.11%
18	Loan Growth-YTD	-0.53%	-2.01%	-1.94%	-9.62%	-10.62%
	Liquidity					
19	Liquid Assets/Total Assets	28.52%	22.33%	22.02%	28.04%	32.38%
20	FX Liabilities/Total Liabilities	84.51%	88.07%	88.23%	85.62%	87.88%
21	Current & Demand Deposits/Total Assets	32.45%	26.53%	28.70%	36.04%	31.29%
	Liquidity Coverage Ratio***					
22	Total HQLA	293,208,220	274,583,992	289,354,526	321,657,294	
23	Net cash outflow	104,455,907	105,898,566	93,050,473	119,615,148	
24	LCR ratio (%)	281%	259%	311%	269%	

** These includes Minimum capital requirements (4.5%, 6%, 8%) and Capital Conservation Buffer (2.5%) according to article 8 of the regulation on Capital Adequacy Requirements for Commercial Banks.
*** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

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Table 2 **Balance Sheet** in Lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Assets						
1	Cash	11,047,579	13,731,522	24,779,101	8,782,400	15,668,689	24,451,089
2	Due from NBG	5,164,640	139,845,478	145,010,118	21,873,214	216,925,853	238,799,067
3	Due from Banks	55,683,954	151,182,971	206,866,925	83,302,485	89,701,118	173,003,603
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	21,868,631	0	21,868,631	21,794,091	0	21,794,091
6.1	Loans	320,057,669	495,093,561	815,151,230	235,430,045	575,078,449	810,508,494
6.2	Less: Loan Loss Reserves	-44,885,961	-68,404,612	-113,290,573	-28,120,888	-85,743,580	-113,864,468
6	Net Loans	275,171,708	426,688,949	701,860,657	207,309,157	489,334,869	696,644,026
7	Accrued Interest and Dividends Receivable	7,350,641	2,405,267	9,755,908	5,154,692	2,882,829	8,037,521
8	Other Real Estate Owned & Repossessed Assets	26,824,055	X	26,824,055	35,803,077	X	35,803,077
9	Equity Investments	2,883,540	0	2,883,540	2,633,540	0	2,633,540
10	Fixed Assets and Intangible Assets	19,055,480	X	19,055,480	19,196,310	X	19,196,310
11	Other Assets	18,458,892	1,547,919	20,006,811	12,612,391	1,879,094	14,491,485
12	Total assets	443,509,120	735,402,106	1,178,911,226	418,461,357	816,392,452	1,234,853,809
	Liabilities						
13	Due to Banks	52,742	14,486,760	14,539,502	53,572	50,352,918	50,406,490
14	Current (Accounts) Deposits	57,713,022	257,860,988	315,574,010	50,695,950	228,634,704	279,330,654
15	Demand Deposits	39,310,310	27,643,842	66,954,152	27,199,155	79,864,244	107,063,399
16	Time Deposits	41,861,062	271,871,820	313,732,882	38,498,321	239,877,617	278,375,938
17	Own Debt Securities			0			0
18	Borrowings	0	0	0	0	89,161,200	89,161,200
19	Accrued Interest and Dividends Payable	2,389,675	7,875,671	10,265,346	620,946	3,430,959	4,051,905
20	Other Liabilities	7,222,865	3,850,291	11,073,156	7,908,431	3,389,865	11,298,296
21	Subordinated Debentures	0	227,121,435	227,121,435	0	211,138,675	211,138,675
22	Total liabilities	148,549,676	810,710,807	959,260,483	124,976,375	905,850,182	1,030,826,557
	Equity Capital						
23	Common Stock	114,430,000	X	114,430,000	114,430,000	X	114,430,000
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	7,438,034	X	7,438,034	7,438,034	X	7,438,034
28	Retained Earnings	97,782,709	X	97,782,709	82,159,218	X	82,159,218
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	Total Equity Capital	219,650,743		219,650,743	204,027,252		204,027,252
31	Total liabilities and Equity Capital	368,200,419	810,710,807	1,178,911,226	329,003,627	905,850,182	1,234,853,809

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Table 3 **Income statement** in Lari

N	N	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
		Interest Income					
1	Interest Income from Bank's "Nostro" and Deposit Accounts	3,323,401	1,442,285	4,765,686	4,240,564	30,524	4,271,088
2	Interest Income from Loans	16,306,804	33,207,993	49,514,797	16,353,296	33,504,211	49,857,507
2.1	from the Interbank Loans	8,114	0	8,114	266,158	0	266,158
2.2	from the Retail or Service Sector Loans	8,753,778	16,699,413	25,453,190	8,378,700	19,318,365	27,697,064
2.3	from the Energy Sector Loans	0	210,867	210,867	0	295,850	295,850
2.4	from the Agriculture and Forestry Sector Loans	1,476,140	2,576,816	4,052,956	1,376,308	2,745,118	4,121,425
2.5	from the Construction Sector Loans	1,959,518	1,933,668	3,893,186	2,218,349	-930,817	1,287,533
2.6	from the Mining and Mineral Processing Sector Loans	2,469,701	4,059,683	6,529,384	2,020,711	4,944,620	6,965,331
2.7	from the Transportation or Communications Sector Loans	7,571	1,507,536	1,515,108	1,590	79,636	81,227
2.8	from Individuals Loans	610,971	2,995,771	3,606,742	1,633,307	3,354,536	4,987,843
2.9	from Other Sectors Loans	1,021,011	3,224,239	4,245,250	458,174	3,696,903	4,155,077
3	Fees/penalties income from loans to customers	209,278	2,307,076	2,516,354	3,641,455	1,486,212	5,127,667
4	Interest and Discount Income from Securities	1,467,407	0	1,467,407	934,856	0	934,856
5	Other Interest Income	0	41,863	41,863	0	10,162	10,162
6	Total Interest Income	21,306,890	36,999,217	58,306,107	25,170,171	35,031,109	60,201,280
		Interest Expense					
7	Interest Paid on Demand Deposits	914,409	465,949	1,380,358	862,802	1,138,307	2,001,109
8	Interest Paid on Time Deposits	2,612,789	9,838,631	12,451,420	770,623	10,309,155	11,079,778
9	Interest Paid on Banks Deposits	1,875	480,346	482,221	187	855,695	855,882
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	7,812,847	7,812,847	0	7,243,967	7,243,967
12	Other Interest Expenses	0	0	0	0	0	0
13	Total Interest Expense	3,529,073	18,597,773	22,126,846	1,633,612	19,547,124	21,180,736
14	Net Interest Income	17,777,817	18,401,444	36,179,261	23,536,559	15,483,985	39,020,544
		Non-Interest Income					
15	Net Fee and Commission Income	697,803	-3,600,611	-2,902,808	854,167	-2,358,694	-1,504,527
15.1	Fee and Commission Income	2,301,958	1,291,711	3,593,669	2,367,570	1,376,737	3,744,307
15.2	Fee and Commission Expense	1,604,155	4,892,322	6,496,477	1,513,403	3,735,431	5,248,834
16	Dividend Income	114,228	0	114,228	0	10,865	10,865
17	Gain (Loss) from Dealing Securities	0	0	0	0	86,990	86,990
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	4,463,159	0	4,463,159	4,950,996	0	4,950,996
20	Gain (Loss) from Foreign Exchange Translation	-10,296,362	0	-10,296,362	-2,485,157	0	-2,485,157
21	Gain (Loss) on Sales of Fixed Assets	534	0	534	12,662	0	12,662
22	Non-Interest Income from other Banking Operations	1,410,686	855,126	2,265,812	11,917,158	872,721	12,789,879
23	Other Non-Interest Income	4,391,911	2,638	4,394,549	328,766	9,692	338,458
24	Total Non-Interest Income	781,959	-2,742,847	-1,960,888	15,578,592	-1,378,426	14,200,166
		Non-Interest Expenses					
25	Non-Interest Expenses from other Banking Operations	1,577,710	122,948	1,700,658	1,797,008	86,843	1,883,851
26	Bank Development, Consultation and Marketing Expenses	387,387	100,934	488,321	318,358	19,035	337,393
27	Personnel Expenses	7,300,538	0	7,300,538	6,700,269	0	6,700,269
28	Operating Costs of Fixed Assets	51,681	0	51,681	42,813	0	42,813
29	Depreciation Expense	2,019,939	0	2,019,939	1,908,014	0	1,908,014
30	Other Non-Interest Expenses	3,311,599	356,749	3,668,348	2,197,332	529,962	2,727,294
31	Total Non-Interest Expenses	14,648,854	580,631	15,229,485	12,963,794	635,840	13,599,634
32	Net Non-Interest Income	-13,866,895	-3,323,478	-17,190,373	2,614,798	-2,014,266	600,532
33	Net Income before Provisions	3,910,922	15,077,966	18,988,888	26,151,357	13,469,719	39,621,076
34	Loan Loss Reserve	212,726	0	212,726	6,615,902	0	6,615,902
35	Provision for Possible Losses on Investments and Securities	0	0	0	4,544,620	0	4,544,620
36	Provision for Possible Losses on Other Assets	5,549,338	0	5,549,338	12,072,546	0	12,072,546
37	Total Provisions for Possible Losses	5,762,064	0	5,762,064	23,233,068	0	23,233,068
38	Net Income before Taxes and Extraordinary Items	-1,851,142	15,077,966	13,226,824	2,918,289	13,469,719	16,388,008
39	Taxation	2,654,995	0	2,654,995	4,621,991	0	4,621,991
40	Net Income after Taxation	-4,506,137	15,077,966	10,571,829	-1,703,702	13,469,719	11,766,017
41	Extraordinary Items	0	0	0	0	0	0
42	Net Income	-4,506,137	15,077,966	10,571,829	-1,703,702	13,469,719	11,766,017

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Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Contingent Liabilities and Commitments			0			0
1.1	Guarantees Issued	25,122,885	27,100,243	52,223,128	30,651,855	33,963,225	64,615,080
1.2	Letters of credit Issued		9,692,492	9,692,492		10,044,485	10,044,485
1.3	Undrawn loan commitments	14,262,659	29,909,281	44,171,940	10,597,563	7,860,748	18,458,311
1.4	Other Contingent Liabilities	13,083	0	13,083	13,069	0	13,069
2	Guarantees received as security for liabilities of the bank			0			0
3	Assets pledged as security for liabilities of the bank			0			0
3.1	Financial assets of the bank			0			0
3.2	Non-financial assets of the bank			0			0
4	Guarantees received as security for receivables of the bank			0			0
4.1	Surety, joint liability	3,956,022	11,369,451	15,325,474	106,987,028	312,254,245	419,241,274
4.2	Guarantees	175,519,230	289,053,779	464,573,009	12,634,903	18,226,912	30,861,815
5	Assets pledged as security for receivables of the bank			0			0
5.1	Cash	232,448	14,342,616	14,575,064	196,638	24,152,092	24,348,729
5.2	Precious metals and stones	0	0	0	0	0	0
5.3	Real Estate:	14,623,659	1,888,574,081	1,903,197,739	7,297,319	1,719,576,453	1,726,873,772
5.3.1	Residential Property	279,816	165,118,722	165,398,537	286,059	161,853,477	162,139,536
5.3.2	Commercial Property	5,770,235	848,592,120	854,362,354	819,510	806,475,021	807,294,531
5.3.3	Complex Real Estate	3	320,156,531	320,156,534	0	246,085,318	246,085,318
5.3.4	Land Parcel	8,573,605	487,354,809	495,928,414	6,191,750	453,741,391	459,933,141
5.3.5	Other	0	67,351,901	67,351,901	0	51,421,245	51,421,245
5.4	Movable Property	228,829,613	309,330,973	538,160,586	205,815,974	276,942,081	482,758,055
5.5	Shares Pledged	17,358,201	125,407,121	142,765,322	12,681,043	111,401,966	124,083,009
5.6	Securities	3,500,000	5,988,046	9,488,046	0	5,671,138	5,671,138
5.7	Other	10,965,561	137,530,797	148,496,358	132,640	99,801,509	99,934,149
6	Derivatives			0			0
6.1	Receivables through FX contracts (except options)			0			0
6.2	Payables through FX contracts (except options)			0			0
6.3	Principal of interest rate contracts (except options)			0			0
6.4	Options sold			0			0
6.5	Options purchased			0			0
6.6	Nominal value of potential receivables through other derivatives			0			0
6.7	Nominal value of potential payables through other derivatives			0			0
7	Receivables not recognized on-balance			0			0
7.1	Principal of receivables derecognized during last 3 month	5,997	0	5,997	2,310,756	123,088	2,433,844
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	3,315,885	6,749,212	10,065,097	5,379,924	14,839,086	20,219,010
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	17,353,504	7,303,548	24,657,052	10,355,187	11,652,245	22,007,431
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	52,457,444	117,668,458	170,125,902	42,696,108	121,185,002	163,881,110
8	Non-cancelable operating lease	4,310,344	0	4,310,344			0
8.1	Through indefinit term agreement	39,665	0	39,665			0
8.2	Within one year	1,897,729	0	1,897,729			0
8.3	From 1 to 2 years	1,780,200	0	1,780,200			0
8.4	From 2 to 3 years	592,750	0	592,750			0
8.5	From 3 to 4 years	0	0	0			0
8.6	From 4 to 5 years	0	0	0			0
8.7	More than 5 years	0	0	0			0
9	Capital expenditure commitment			0			0

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Table 5

Risk Weighted Assets

in Lari

N		3Q 2018	2Q 2018
1	Risk Weighted Assets for Credit Risk	1,188,797,880	1,119,897,183
1.1	Balance sheet items	1,115,240,442	1,050,995,597
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)	18,566,135	18,566,135
1.2	Off-balance sheet items	73,557,438	68,901,585
1.3	Counterparty credit risk	0	0
2	Risk Weighted Assets for Market Risk	70,149,340	31,710,410
3	Risk Weighted Assets for Operational Risk	176,404,083	176,404,083
4	Total Risk Weighted Assets	1,435,351,303	1,328,011,675

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Table 6 **Information about supervisory board, directorate, beneficiary owners and shareholders**

Members of Supervisory Board	
1	Nikoloz Chkhetiani
2	Eter Deminashvili
3	Besik Demetrashvili
4	Temur Kobakhidze
5	Giorgi Pertaia
6	
7	
8	
9	
10	
Members of Board of Directors	
1	Nato Khaindrava
2	David Galuashvili
3	Zurab Gogua
4	Beka Kvaratskhelia
5	Givi Lebanidze
6	
7	
8	
9	
10	
List of Shareholders owning 1% and more of issued capital, indicating Shares	
1	Jsc "Cartu Group" 100%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares	
1	Uta Ivanishvili 100%

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Table 7 | Linkages between financial statement assets and balance sheet items subject to credit risk weighting

	Account name of standardized supervisory balance sheet item	a Carrying values as reported in published stand-alone financial statements per local accounting rules	b Carrying values of items	
			Not subject to capital requirements or subject to deduction from capital	c Subject to credit risk weighting
1	Cash	24,779,101		24,779,101
2	Due from NBG	145,010,118		145,010,118
3	Due from Banks	206,866,925		206,866,925
4	Dealing Securities	0		0
5	Investment Securities	21,868,631		21,868,631
6.1	Loans	815,151,230		815,151,230
6.2	Less: Loan Loss Reserves	-113,290,573		-113,290,573
6	Net Loans	701,860,657		701,860,657
7	Accrued Interest and Dividends Receivable	9,755,908		9,755,908
8	Other Real Estate Owned & Repossessed Assets	26,824,055		26,824,055
9	Equity Investments	2,883,540		2,883,540
10	Fixed Assets and Intangible Assets	19,055,480	5,449,725	13,605,755
11	Other Assets	20,006,811		20,006,811
	Total exposures subject to credit risk weighting before adjustments	1,178,911,226	5,449,725	1,173,461,501

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Table 8 Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts used for *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	1,173,461,501
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	103,893,798
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	0
3	Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	1,277,355,299
4	Effect of provisioning rules used for capital adequacy purposes	7,399,587
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-22,085,970
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	0
6	Effect of other adjustments	
7	Total exposures subject to credit risk weighting	1,262,668,916

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Table 9

Regulatory capital

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	219,050,743
2	Common shares that comply with the criteria for Common Equity Tier 1	114,430,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	6,838,034
6	Retained earnings (loss)	97,782,709
7	Regulatory Adjustments of Common Equity Tier 1 capital	5,449,725
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	5,449,725
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
21	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	Common Equity Tier 1	213,601,018
24	Additional tier 1 capital before regulatory adjustments	0
25	Instruments that comply with the criteria for Additional tier 1 capital	0
26	Including: instruments classified as equity under the relevant accounting standards	
27	Including: instruments classified as liabilities under the relevant accounting standards	
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	Regulatory Adjustments of Additional Tier 1 capital	0
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	Additional Tier 1 Capital	0
36	Tier 2 capital before regulatory adjustments	236,063,204
37	Instruments that comply with the criteria for Tier 2 capital	227,721,435
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	0
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	8,341,769
40	Regulatory Adjustments of Tier 2 Capital	0
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	Tier 2 Capital	236,063,204

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Table 10 Reconciliation of balance sheet to regulatory capital

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N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	24,779,101	
2	Due from NBG	145,010,118	
3	Due from Banks	206,866,925	
4	Dealing Securities	0	
5	Investment Securities	21,868,631	
6.1	Loans	815,151,230	
6.2	Less: Loan Loss Reserves	-113,290,573	
6.2.1	Of which common reserves	-7,398,447	Table 9 (Capital), N39
6	Net Loans	701,860,657	
7	Accrued Interest and Dividends Receivable	9,755,908	
8	Other Real Estate Owned & Repossessed Assets	26,824,055	
9	Equity Investments	2,883,540	
9.1	Of which significant investments subject to limited recognition	7,372,300	
9.2	Significant Investments Reserves	-4,544,620	
9.3	Of which below 10% equity holdings subject to limited recognition	57,000	
9.4	Investments Reserves	-1,140	Table 9 (Capital), N39
10	Fixed Assets and Intangible Assets	19,055,480	
10.1	Of which intangible assets	5,449,725	Table 9 (Capital), N10
11	Other Assets	20,055,673	
	Of which common reserves	0	Table 9 (Capital), N39
	Significant Reserves	-48,862	
	Net Other Assets	20,006,811	
12	Total assets	1,178,911,226	
13	Due to Banks	14,539,502	
14	Current (Accounts) Deposits	315,574,010	
15	Demand Deposits	66,954,152	
16	Time Deposits	313,732,882	
17	Own Debt Securities	0	
18	Borrowings	0	
19	Accrued Interest and Dividends Payable	10,265,346	
20	Other Liabilities	11,073,156	
20.1	Of which offbalance liabilities reserves	942,182	Table 9 (Capital), N39
21	Subordinated Debentures	227,121,435	
21.1	Of which tier II capital qualifying instruments	227,121,435	Table 9 (Capital), N37
22	Total liabilities	959,260,483	
23	Common Stock	114,430,000	Table 9 (Capital), N2
24	Preferred Stock	0	
25	Less: Repurchased Shares	0	
26	Share Premium	0	
27	General Reserves	7,438,034	
27.1	Of which Regulatory Reserves	6,838,034	Table 9 (Capital), N4
27.2	Of which Special Funds	600,000	Table 9 (Capital), N37
28	Retained Earnings	97,782,709	Table 9 (Capital), N6
29	Asset Revaluation Reserves	0	
30	Total Equity Capital	219,650,743	

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Table 11 Credit Risk Weighted Exposures
(On-balance items and off-balance items after credit conversion factor)

Exposure classes	Risk weights																Risk Weighted Exposures before Credit Risk Mitigation	
	0%		20%		35%		50%		75%		100%		150%		250%			
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount		
1 Claims or contingent claims on central governments or central banks	27,353,271											139,845,478						139,845,478
2 Claims or contingent claims on regional governments or local authorities												0						-
3 Claims or contingent claims on public sector entities												0						-
4 Claims or contingent claims on multilateral development banks												0						-
5 Claims or contingent claims on international organizations/institutions												0						-
6 Claims or contingent claims on commercial banks	0		66,799,682				134,468,938					5,689,266		0				86,283,671
7 Claims or contingent claims on corporates												547,720,967	81,524,628		42,628,977	100,000		736,068,037
8 Retail claims or contingent retail claims												0						-
9 Claims or contingent claims secured by mortgages on residential property												0						-
10 Past due items												76,922,386	28,605	5,814,877		0		85,673,307
11 Items belonging to regulatory high-risk categories												0						-
12 Short-term claims on commercial banks and corporates												0						-
13 Claims in the form of collective investment undertakings (CIUF)												0						-
14 Other items	24,779,101		0			0	0					78,625,727	154,594	0	30,532,419			155,111,369
Total	51,812,372	0	66,799,682	0	0	0	134,468,938	0	0	0	0	848,803,824	81,707,828	5,814,877	0	73,161,395	100,000	1,202,981,861

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Table 13 Standardized approach - Effect of credit risk mitigation

		a	b		c	d	e	f
		On-balance sheet exposures	Off-balance sheet exposures		Off-balance sheet exposures post CCF	RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density f=e/(a+c)
			Off-balance sheet exposures - Nominal value					
Asset Classes								
1	Claims or contingent claims on central governments or central banks	166,878,749				139,845,478	139,845,478	84%
2	Claims or contingent claims on regional governments or local authorities	0				0	0	0%
3	Claims or contingent claims on public sector entities	0				0	0	0%
4	Claims or contingent claims on multilateral development banks	0				0	0	0%
5	Claims or contingent claims on international organizations/institutions	0				0	0	0%
6	Claims or contingent claims on commercial banks	206,957,885				86,283,671	86,283,671	42%
7	Claims or contingent claims on corporates	590,349,944	103,535,954	81,624,628		736,068,037	724,028,480	108%
8	Retail claims or contingent retail claims	0			0	0	0	0%
9	Claims or contingent claims secured by mortgages on residential property	0			0	0	0	0%
10	Past due items	82,737,263	48,655	28,605		85,673,307	85,673,307	104%
11	Items belonging to regulatory high-risk categories	0			0	0	0	0%
12	Short-term claims on commercial banks and corporates	0			0	0	0	0%
13	Claims in the form of collective investment undertakings ('CIU')	0			0	0	0	0%
14	Other items	133,937,247	309,189	154,594		155,111,369	152,966,945	114%
Total		1,180,861,088	103,893,798	81,807,828		1,202,981,861	1,188,797,880	94%

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Table 11 Liquidity Coverage Ratio

	Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)			
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total	
High-quality liquid assets										
1	Total HQLA			100,314,439	192,893,781	293,208,220	41,531,633	147,454,671	188,986,305	
Cash outflows										
2	Retail deposits	13,906,680	160,526,810	174,433,490	786,384	3,909,511	4,695,896	637,693	2,188,878	2,826,570
3	Unsecured wholesale funding	101,880,374	618,849,577	720,729,951	29,541,459	60,007,655	89,549,114	19,292,408	26,644,296	45,936,704
4	Secured wholesale funding	-	-	-	-	-	-	-	-	-
5	Outflows related to off-balance sheet obligations and net short position of derivative exposures	40,606,537	57,329,863	97,936,399	7,449,734	10,461,220	17,910,954	2,714,795	3,913,051	6,627,846
6	Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7	Other contingent funding obligations	6,488,177	10,827,142	17,315,319	3,254,257	2,952,292	6,206,548	3,254,257	2,952,292	6,206,548
8	TOTAL CASH OUTFLOWS	162,881,768	847,533,392	1,010,415,159	41,031,834	77,330,678	118,362,512	25,899,152	35,698,517	61,597,668
Cash inflows										
9	Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10	Inflows from fully performing exposures	222,003,436	336,584,301	558,587,737	10,430,337	3,476,269	13,906,605	69,258,879	88,203,195	157,462,075
11	Other cash inflows	16,674,242	2,124,565	18,798,807	-	-	-	-	-	-
12	TOTAL CASH INFLOWS	238,677,678	338,708,866	577,386,543	10,430,337	3,476,269	13,906,605	69,258,879	88,203,195	157,462,075
				Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)			
13	Total HQLA			100,314,439	192,893,781	293,208,220	41,531,633	147,454,671	188,986,305	
14	Net cash outflow			30,601,497	73,854,410	104,455,907	6,474,788	8,924,629	15,399,417	
15	Liquidity coverage ratio (%)			327.81%	261.18%	280.70%	641.44%	1652.22%	1227.23%	

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

