

Pillar 3 quarterly report		
1	Name of a bank	JSC CARTU BANK
2	Chairman of the Supervisory Board	Nikoloz Chkhetiani
3	CEO of a bank	Nato Khaindrava
4	Bank's web page	www.cartubank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

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Bank: JSC CARTU BANK

Date: 30/06/2018

Table 1 **Key metrics**

N		2Q 2018	1Q 2018	4Q 2017	3Q 2017	2Q 2017
	Regulatory capital (amounts, GEL)					
	Based on Basel III framework					
1	Common Equity Tier 1 (CET1)	225,887,221	221,513,688	222,346,884	200,179,221	198,763,821
2	Tier 1	225,887,221	221,513,688	222,346,884	200,179,221	198,763,821
3	Total regulatory capital	443,649,135	437,184,479	453,666,585	421,568,241	413,709,457
	Risk-weighted assets (amounts, GEL)					
4	Risk-weighted assets (RWA) (Based on Basel III framework)	1,328,011,675	1,275,546,929	1,384,981,108	1,751,678,642	1,634,893,102
	Capital ratios as a percentage of RWA					
	Based on Basel III framework					
5	Common equity Tier 1 ratio (≥ 7.0 %) **	17.01%	17.37%	16.05%	11.43%	12.16%
6	Tier 1 ratio (≥ 8.5 %) **	17.01%	17.37%	16.05%	11.43%	12.16%
7	Total regulatory capital ratio (≥ 10.5 %) **	33.41%	34.27%	32.76%	24.07%	25.30%
	Income					
8	Total Interest Income /Average Annual Assets	6.61%	6.43%	7.32%	7.02%	7.00%
9	Total Interest Expense / Average Annual Assets	2.55%	2.48%	2.55%	2.47%	2.60%
10	Earnings from Operations / Average Annual Assets	2.75%	2.77%	6.55%	4.90%	4.19%
11	Net Interest Margin	4.06%	3.95%	4.76%	4.55%	4.40%
12	Return on Average Assets (ROAA)	0.54%	-0.36%	3.20%	1.37%	1.81%
13	Return on Average Equity (ROAE)	2.71%	-1.78%	18.27%	7.92%	10.78%
	Asset Quality					
14	Non Performed Loans / Total Loans	35.90%	36.29%	34.03%	33.49%	32.09%
15	LLR/Total Loans	13.68%	13.60%	13.58%	14.05%	13.95%
16	FX Loans/Total Loans	62.81%	67.26%	71.68%	70.95%	74.78%
17	FX Assets/Total Assets	61.33%	63.66%	66.73%	66.11%	67.08%
18	Loan Growth-YTD	-2.01%	-1.94%	-9.62%	-10.62%	-8.49%
	Liquidity					
19	Liquid Assets/Total Assets	22.33%	22.02%	28.04%	32.38%	20.58%
20	FX Liabilities/Total Liabilities	88.07%	88.23%	85.62%	87.88%	91.64%
21	Current & Demand Deposits/Total Assets	26.53%	28.70%	36.04%	31.29%	33.50%
	Liquidity Coverage Ratio***					
22	Total HQLA	274,583,992	289,354,526	321,657,294		
23	Net cash outflow	105,898,566	93,050,473	119,615,148		
24	LCR ratio (%)	259%	311%	269%		

** These includes Minimum capital requirements (4.5%, 6%, 8%) and Capital Conservation Buffer (2.5%) according to article 8 of the regulation on Capital Adequacy Requirements for Commercial Banks.

*** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

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Table 2 **Balance Sheet** *in Lari*

N	Assets	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	9,353,234	10,074,950	19,428,184	9,423,675	8,495,031	17,918,706
2	Due from NBG	21,143,811	151,230,233	172,374,044	14,203,827	102,532,195	116,736,022
3	Due from Banks	44,139,117	90,136,937	134,276,054	64,078,250	44,322,521	108,400,771
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	30,490,555	0	30,490,555	14,866,514	0	14,866,514
6.1	Loans	298,642,349	504,376,354	803,018,703	209,268,633	620,545,994	829,814,627
6.2	Less: Loan Loss Reserves	-44,528,613	-65,322,608	-109,851,221	-24,174,216	-91,608,525	-115,782,741
6	Net Loans	254,113,736	439,053,746	693,167,482	185,094,417	528,937,469	714,031,886
7	Accrued Interest and Dividends Receivable	6,366,894	2,948,132	9,315,026	5,015,732	10,203,432	15,219,164
8	Other Real Estate Owned & Repossessed Assets	36,559,044	X	36,559,044	15,315,928	X	15,315,928
9	Equity Investments	2,883,540	0	2,883,540	7,178,160	0	7,178,160
10	Fixed Assets and Intangible Assets	19,187,264	X	19,187,264	19,369,302	X	19,369,302
11	Other Assets	13,485,037	716,119	14,201,156	6,700,103	715,636	7,415,739
12	Total assets	437,722,232	694,160,117	1,131,882,349	341,245,908	695,206,284	1,036,452,192
	Liabilities						
13	Due to Banks	51,998	13,585,575	13,637,573	52,515	41,980,743	42,033,258
14	Current (Accounts) Deposits	43,389,548	203,536,663	246,926,211	36,851,078	219,592,867	256,443,945
15	Demand Deposits	14,413,862	38,914,787	53,328,649	20,109,592	70,643,791	90,753,383
16	Time Deposits	41,748,216	296,347,136	338,095,352	7,442,483	208,192,951	215,635,434
17	Own Debt Securities			0			0
18	Borrowings	0	14,501,214	14,501,214	0	0	0
19	Accrued Interest and Dividends Payable	1,501,748	9,572,122	11,073,870	137,803	5,738,946	5,876,749
20	Other Liabilities	6,239,654	2,970,570	9,210,224	5,094,830	12,590,671	17,685,501
21	Subordinated Debentures	0	212,921,460	212,921,460	0	205,213,800	205,213,800
22	Total liabilities	107,345,026	792,349,527	899,694,553	69,688,301	763,953,769	833,642,070
	Equity Capital						
23	Common Stock	114,430,000	X	114,430,000	114,430,000	X	114,430,000
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	7,438,034	X	7,438,034	7,438,034	X	7,438,034
28	Retained Earnings	110,319,762	X	110,319,762	80,942,088	X	80,942,088
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	Total Equity Capital	232,187,796		232,187,796	202,810,122		202,810,122
31	Total liabilities and Equity Capital	339,532,822	792,349,527	1,131,882,349	272,498,423	763,953,769	1,036,452,192

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Table 3 **Income statement**

in Lari

N	N	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
		Interest Income					
1	Interest Income from Bank's "Nostrro" and Deposit Accounts	1,992,748	1,024,600	3,017,348	2,598,252	19,405	2,617,657
2	Interest Income from Loans	10,055,507	22,815,853	32,871,360	9,333,306	26,919,267	36,252,573
2.1	from the Interbank Loans	8,114	0	8,114	46,071	0	46,071
2.2	from the Retail or Service Sector Loans	5,584,312	11,461,001	17,045,313	4,217,881	14,141,287	18,359,168
2.3	from the Energy Sector Loans	0	143,748	143,748	0	198,377	198,377
2.4	from the Agriculture and Forestry Sector Loans	975,619	1,635,304	2,610,922	756,338	1,794,219	2,550,557
2.5	from the Construction Sector Loans	1,073,340	1,296,702	2,370,042	2,255,374	2,425,396	4,680,769
2.6	from the Mining and Mineral Processing Sector Loans	1,551,393	2,932,565	4,483,959	1,408,494	3,252,724	4,661,218
2.7	from the Transportation or Communications Sector Loans	4,483	810,505	814,987	765	13,125	13,890
2.8	from Individuals Loans	413,993	2,089,118	2,503,111	357,811	2,415,584	2,773,395
2.9	from Other Sectors Loans	444,253	2,446,910	2,891,163	290,572	2,678,557	2,969,128
3	Fees/penalties income from loans to customers	143,883	989,658	1,133,541	317,995	882,759	1,200,754
4	Interest and Discount Income from Securities	1,013,849	0	1,013,849	617,522	0	617,522
5	Other Interest Income	0	25,634	25,634	0	8,824	8,824
6	Total Interest Income	13,205,987	24,855,745	38,061,732	12,867,075	27,830,255	40,697,330
		Interest Expense					
7	Interest Paid on Demand Deposits	565,317	348,401	913,718	397,559	796,231	1,193,790
8	Interest Paid on Time Deposits	1,624,306	6,567,158	8,191,464	226,321	8,472,044	8,698,365
9	Interest Paid on Banks Deposits	1,812	309,586	311,398	124	341,695	341,819
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	0	5,247,579	5,247,579	0	4,864,842	4,864,842
12	Other Interest Expenses			0			0
13	Total Interest Expense	2,191,435	12,472,724	14,664,159	624,004	14,474,812	15,098,816
14	Net Interest Income	11,014,552	12,383,021	23,397,573	12,243,071	13,355,443	25,598,514

	Non-Interest Income						
15	Net Fee and Commission Income	369,020	-2,196,889	-1,827,869	479,149	-1,331,079	-851,930
15.1	Fee and Commission Income	1,421,835	870,674	2,292,509	1,521,819	970,202	2,492,021
15.2	Fee and Commission Expense	1,052,815	3,067,563	4,120,378	1,042,670	2,301,281	3,343,951
16	Dividend Income	114,228	0	114,228	0	10,865	10,865
17	Gain (Loss) from Dealing Securities	0	0	0	0	86,990	86,990
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	2,820,665		2,820,665	3,905,672		3,905,672
20	Gain (Loss) from Foreign Exchange Translation	-12,582,529		-12,582,529	-3,169,599		-3,169,599
21	Gain (Loss) on Sales of Fixed Assets	492	0	492	599	0	599
22	Non-Interest Income from other Banking Operations	869,264	554,919	1,424,183	3,650,411	580,740	4,231,151
23	Other Non-Interest Income	-6,022	2,611	-3,411	385,308	5,735	391,043
24	Total Non-Interest Income	-8,414,882	-1,639,359	-10,054,241	5,251,540	-646,749	4,604,791
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	1,053,099	84,000	1,137,099	1,127,752	29,149	1,156,901
26	Bank Development, Consultation and Marketing Expenses	337,350	56,962	394,312	288,697	17,103	305,800
27	Personnel Expenses	4,801,756		4,801,756	4,468,044		4,468,044
28	Operating Costs of Fixed Assets	42,285		42,285	22,382		22,382
29	Depreciation Expense	1,355,531		1,355,531	1,270,770		1,270,770
30	Other Non-Interest Expenses	2,123,984	251,234	2,375,218	1,447,002	259,104	1,706,106
31	Total Non-Interest Expenses	9,714,005	392,196	10,106,201	8,624,647	305,356	8,930,003
32	Net Non-Interest Income	-18,128,887	-2,031,555	-20,160,442	-3,373,107	-952,105	-4,325,212
33	Net Income before Provisions	-7,114,335	10,351,466	3,237,131	8,869,964	12,403,338	21,273,302
34	Loan Loss Reserve	-3,075,415		-3,075,415	6,100,684		6,100,684
35	Provision for Possible Losses on Investments and Securities	0		0	0		0
36	Provision for Possible Losses on Other Assets	2,373,892		2,373,892	2,617,107		2,617,107
37	Total Provisions for Possible Losses	-701,523	0	-701,523	8,717,791	0	8,717,791
38	Net Income before Taxes and Extraordinary Items	-6,412,812	10,351,466	3,938,654	152,173	12,403,338	12,555,511
39	Taxation	829,772		829,772	2,006,624		2,006,624
40	Net Income after Taxation	-7,242,584	10,351,466	3,108,882	-1,854,451	12,403,338	10,548,887
41	Extraordinary Items	0		0	0		0
42	Net Income	-7,242,584	10,351,466	3,108,882	-1,854,451	12,403,338	10,548,887

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Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Contingent Liabilities and Commitments			0			0
1.1	Guarantees Issued	27,550,308	24,050,401	51,600,709	28,754,300	31,404,272	60,158,572
1.2	Letters of credit Issued		12,821,198	12,821,198		2,588,502	2,588,502
1.3	Undrawn loan commitments	15,866,860	15,641,840	31,508,700	7,399,491	16,864,847	24,264,338
1.4	Other Contingent Liabilities	11,629	0	11,629	12,678	0	12,678
2	Guarantees received as security for liabilities of the bank			0			0
3	Assets pledged as security for liabilities of the bank			0			0
3.1	Financial assets of the bank			0			0
3.2	Non-financial assets of the bank			0			0
4	Guarantees received as security for receivables of the bank			0			0
4.1	Surety, joint liability	4,242,464	12,404,520	16,646,984	88,896,550	332,576,333	421,472,883
4.2	Guarantees	152,837,768	282,974,921	435,812,689	6,072,137	18,367,597	24,439,733
5	Assets pledged as security for receivables of the bank			0			0
5.1	Cash	303,256	15,639,852	15,943,108	74,001	23,154,341	23,228,342
5.2	Precious metals and stones	0	0	0	0	0	0
5.3	Real Estate:	14,016,989	1,766,832,238	1,780,849,227	9,501,892	1,733,524,811	1,743,026,703
5.3.1	Residential Property	262,321	153,730,030	153,992,351	278,032	161,270,434	161,548,465
5.3.2	Commercial Property	5,717,097	799,408,721	805,125,818	798,660	840,515,361	841,314,021
5.3.3	Complex Real Estate	0	302,809,653	302,809,653	0	231,671,451	231,671,451
5.3.4	Land Parcel	8,037,571	450,462,927	458,500,497	8,425,200	451,117,154	459,542,354
5.3.5	Other	0	60,420,908	60,420,908	0	48,950,412	48,950,412
5.4	Movable Property	226,404,693	289,224,108	515,628,801	214,009,585	261,259,727	475,269,312
5.5	Shares Pledged	17,358,201	114,685,848	132,044,049	12,681,043	104,604,876	117,285,919
5.6	Securities	3,500,000	5,613,664	9,113,664	0	5,511,997	5,511,997
5.7	Other	10,965,561	127,583,784	138,549,345	132,640	99,191,478	99,324,118
6	Derivatives			0			0
6.1	Receivables through FX contracts (except options)			0			0
6.2	Payables through FX contracts (except options)			0			0
6.3	Principal of interest rate contracts (except options)			0			0
6.4	Options sold			0			0
6.5	Options purchased			0			0
6.6	Nominal value of potential receivables through other derivatives			0			0
6.7	Nominal value of potential payables through other derivatives			0			0
7	Receivables not recognized on-balance			0			0
7.1	Principal of receivables derecognized during last 3 month	15,727	2,434,420	2,450,147	0	0	0
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	3,524,333	6,601,737	10,126,070	2,415,236	7,322,879	9,738,115
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	17,347,507	7,303,548	24,651,054	8,044,430	11,529,157	19,573,587
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	50,046,120	117,151,283	167,197,403	38,401,138	114,642,229	153,043,367
8	Non-cancelable operating lease	4,795,113	0	4,795,113			0
8.1	Through indefinit term agreement	39,665	0	39,665			0
8.2	Within one year	1,930,461	0	1,930,461			0
8.3	From 1 to 2 years	1,786,819	0	1,786,819			0
8.4	From 2 to 3 years	1,038,168	0	1,038,168			0
8.5	From 3 to 4 years	0	0	0			0
8.6	From 4 to 5 years	0	0	0			0
8.7	More than 5 years	0	0	0			0
9	Capital expenditure commitment			0			0

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Table 5

Risk Weighted Assets

in Lari

N		2Q 2018	1Q 2018
1	Risk Weighted Assets for Credit Risk	1,119,897,183	1,085,121,010
1.1	Balance sheet items	1,050,995,597	1,017,024,628
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)	7,426,454	7,426,454
1.2	Off-balance sheet items	68,901,585	68,096,382
1.3	Counterparty credit risk	0	0
2	Risk Weighted Assets for Market Risk	31,710,410	14,021,836
3	Risk Weighted Assets for Operational Risk	176,404,083	176,404,083
4	Total Risk Weighted Assets	1,328,011,675	1,275,546,929

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Table 6 **Information about supervisory board, directorate, beneficiary owners and shareholders**

Members of Supervisory Board	
1	Nikoloz Chkhetiani
2	Eter Deminashvili
3	Besik Demetrashvili
4	Temur Kobakhidze
5	Giorgi Pertaia
6	
7	
8	
9	
10	
Members of Board of Directors	
1	Nato Khaindrava
2	David Galuashvili
3	Zurab Gogua
4	Beka Kvaratskhelia
5	Givi Lebanidze
6	
7	
8	
9	
10	
List of Shareholders owning 1% and more of issued capital, indicating Shares	
1	Jsc "Cartu Group" 100%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares	
1	Uta Ivanishvili 100%

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Table 7 **Linkages between financial statement assets and balance sheet items subject to credit risk weighting**

		a	b	c
			Carrying values of items	
	Account name of standardized supervisory balance sheet item	Carrying values as reported in published stand-alone financial statements per local accounting rules	Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting
1	Cash	19,428,184		19,428,184
2	Due from NBG	172,374,044		172,374,044
3	Due from Banks	134,276,054		134,276,054
4	Dealing Securities	0		0
5	Investment Securities	30,490,555		30,490,555
6.1	Loans	803,018,703		803,018,703
6.2	<i>Less: Loan Loss Reserves</i>	<i>-109,851,221</i>		<i>-109,851,221</i>
6	Net Loans	693,167,482		693,167,482
7	Accrued Interest and Dividends Receivable	9,315,026		9,315,026
8	Other Real Estate Owned & Repossessed Assets	36,559,044		36,559,044
9	Equity Investments	2,883,540		2,883,540
10	Fixed Assets and Intangible Assets	19,187,264	5,700,575	13,486,689
11	Other Assets	14,201,156		14,201,156
	Total exposures subject to credit risk weighting before adjustments	1,131,882,349	5,700,575	1,126,181,774

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Table 8 **Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amount** *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	1,126,181,774
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	91,315,726
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	0
3	Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	1,217,497,500
4	Effect of provisioning rules used for capital adequacy purposes	8,057,402
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-14,549,898
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	0
6	Effect of other adjustments	
7	Total exposures subject to credit risk weighting	1,211,005,005

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Table 9 **Regulatory capital**

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	231,587,796
2	Common shares that comply with the criteria for Common Equity Tier 1	114,430,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	6,838,034
6	Retained earnings (loss)	110,319,762
7	Regulatory Adjustments of Common Equity Tier 1 capital	5,700,575
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	5,700,575
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
21	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	Common Equity Tier 1	225,887,221
24	Additional tier 1 capital before regulatory adjustments	0
25	Instruments that comply with the criteria for Additional tier 1 capital	0
26	Including: instruments classified as equity under the relevant accounting standards	
27	Including: instruments classified as liabilities under the relevant accounting standards	
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	Regulatory Adjustments of Additional Tier 1 capital	0
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	Additional Tier 1 Capital	0
36	Tier 2 capital before regulatory adjustments	217,761,914
37	Instruments that comply with the criteria for Tier 2 capital	208,618,260
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	0
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	9,143,654
40	Regulatory Adjustments of Tier 2 Capital	0
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	Tier 2 Capital	217,761,914

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Table 10 Reconciliation of balance sheet to regulatory capital

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N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	19,428,184	
2	Due from NBG	172,374,044	
3	Due from Banks	134,276,054	
4	Dealing Securities	0	
5	Investment Securities	30,490,555	
6.1	Loans	803,018,703	
6.2	Less: Loan Loss Reserves	-109,851,221	
6.2.1	Of which common reserves	-8,056,262	Table 9 (Capital), N39
6	Net Loans	693,167,482	
7	Accrued Interest and Dividends Receivable	9,315,026	
8	Other Real Estate Owned & Repossessed Assets	36,559,044	
9	Equity Investments	2,883,540	
9.1	Of which significant investments subject to limited recognition	7,372,300	
9.2	Significant Investments Reserves	-4,544,620	
9.3	Of which below 10% equity holdings subject to limited recognition	57,000	
9.4	Investments Reserves	-1,140	Table 9 (Capital), N39
10	Fixed Assets and Intangible Assets	19,187,264	
10.1	Of which intangible assets	5,700,575	table 9 (Capital), N10
11	Other Assets	14,248,948	
	Of which common reserves	0	Table 9 (Capital), N39
	Significant Reserves	-47,792	
	Net Other Assets	14,201,156	
12	Total assets	1,131,882,349	
13	Due to Banks	13,637,573	
14	Current (Accounts) Deposits	246,926,211	
15	Demand Deposits	53,328,649	
16	Time Deposits	338,095,352	
17	Own Debt Securities	0	
18	Borrowings	14,501,214	
19	Accrued Interest and Dividends Payable	11,073,870	
20	Other Liabilities	9,210,224	
20.1	Of which off-balance liabilities reserves	1,086,252	Table 9 (Capital), N39
21	Subordinated Debentures	212,921,460	
21.1	Of which tier II capital qualifying instruments	208,018,260	Table 9 (Capital), N37
22	Total liabilities	899,694,553	
23	Common Stock	114,430,000	Table 9 (Capital), N2
24	Preferred Stock	0	
25	Less: Repurchased Shares	0	
26	Share Premium	0	
27	General Reserves	7,438,034	
27.1	Of which Regulatory Reserves	6,838,034	Table 9 (Capital), N4
27.2	Of which Special Funds	600,000	Table 9 (Capital), N37
28	Retained Earnings	110,319,762	Table 9 (Capital), N6
29	Asset Revaluation Reserves	0	
30	Total Equity Capital	232,187,796	

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Table 11 Credit Risk Weighted Exposures
(On-balance items and off-balance items after credit conversion factor)

Risk weights Exposure classes	a		b		c		d		e		f		g		h		i		j		k		l		m		n		o		p		q Risk Weighted Exposures before Credit Risk Mitigation
	0%		20%		35%		50%		75%		100%		150%		250%																		
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount			
1 Claims or contingent claims on central governments or central banks	51,834,366																					151,230,233										151,230,233	
2 Claims or contingent claims on regional governments or local authorities																																	
3 Claims or contingent claims on public sector entities																																	
4 Claims or contingent claims on multilateral development banks																																	
5 Claims or contingent claims on international organizations/institutions																																	
6 Claims or contingent claims on commercial banks	0		49,441,299					78,031,918														7,127,569			0							56,031,788	
7 Claims or contingent claims on corporates																						544,928,000		76,408,530	44,404,168					100,000		688,190,778	
8 Retail claims or contingent retail claims																						0											
9 Claims or contingent claims secured by mortgages on residential property																						0											
10 Past due items																						56,350,748		58,422	501,929							57,160,064	
11 Items belonging to regulatory high-risk categories																						0											
12 Short-term claims on commercial banks and corporates																						0											
13 Claims in the form of collective investment undertakings (CIUF)																						0											
14 Other items	19,428,184		0				0	0														97,109,205		202,877	0		34,051,560				182,440,982		
Total	71,062,550	0	49,441,299	0	0	0	78,031,918	0	0	0	0	856,745,756	76,665,829	44,906,094	0	34,051,560	100,000	1,135,053,845															

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Table 12		Credit Risk Mitigation					
						Funded Credit Protection	
		On-balance sheet netting	Cash on deposit with, or cash assimilated instruments	Debt securities issued by central governments or central banks, regional governments or local authorities, public sector entities, multilateral development banks and international organizations/institutions	Debt securities issued by regional governments or local authorities, public sector entities, multilateral development banks and international organizations/institutions	Debt securities issued by other entities, which securities have a credit assessment, which has been determined by NBG to be associated with credit quality step 3 or above under the rules for the risk weighting of exposures to corporates.	Debt securities with a short-term credit assessment, which has been determined by NBG to be associated with credit quality step 3 or above under the rules for the risk weighting of short term exposures
1	Claims or contingent claims on central governments or central bank						
2	Claims or contingent claims on regional governments or local authorities						
3	Claims or contingent claims on public sector entities						
4	Claims or contingent claims on multilateral development bank						
5	Claims or contingent claims on international organizations/institutions						
6	Claims or contingent claims on commercial bank						
7	Claims or contingent claims on corporate		13,640,972				
8	Retail claims or contingent retail claim						
9	Claims or contingent claims secured by mortgages on residential property						
10	Past due items		0				
11	Items belonging to regulatory high-risk categories						
12	Short-term claims on commercial banks and corporate						
13	Claims in the form of collective investment undertaking						
14	Other items			1,515,691			
	Total	0	15,156,662	0	0	0	0

				Unfunded Credit Protection							Total Credit Risk Mitigation - On-balance sheet	Total Credit Risk Mitigation - Off-balance sheet	Total Credit Risk Mitigation
Equities or convertible bonds that are included in a main index	Standard gold bullion or equivalent	Debt securities without credit rating issued by commercial banks	Units in collective investment undertakings	Central governments or central banks	Regional governments or local authorities	Multilateral development banks	International organizations / institutions	Public sector entities	Commercial banks	Other corporate entities that have a credit assessment, which has been determined by NBCG to be associated with credit quality step 2 or above under the rules for the risk weighting of exposures to corporates			
													0
													0
													0
													0
													0
													0
													0
											5,626,728	8,014,243	13,640,972
													0
													0
											0		0
													0
													0
													0
													0
													0
											1,515,691		1,515,691
0	0	0	0	0	0	0	0	0	0	0	7,142,419	8,014,243	15,156,662

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Table 13 Standardized approach - Effect of credit risk mitigation

	a	b		c	d	e	f
		On-balance sheet exposures	Off-balance sheet exposures				
Asset Classes		Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF	RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density f=e/(a+c)	
1 Claims or contingent claims on central governments or central banks	202,864,599			151,230,233	151,230,233	75%	
2 Claims or contingent claims on regional governments or local authorities	0			0	0	0%	
3 Claims or contingent claims on public sector entities	0			0	0	0%	
4 Claims or contingent claims on multilateral development banks	0			0	0	0%	
5 Claims or contingent claims on international organizations/institutions	0			0	0	0%	
6 Claims or contingent claims on commercial banks	134,600,786			56,031,788	56,031,788	42%	
7 Claims or contingent claims on corporates	589,332,165	90,834,754	76,506,530	688,190,778	674,549,806	101%	
8 Retail claims or contingent retail claims	0		0	0	0	0%	
9 Claims or contingent claims secured by mortgages on residential property	0		0	0	0	0%	
10 Past due items	56,852,677	75,218	56,422	57,160,064	57,160,064	100%	
11 Items belonging to regulatory high-risk categories	0		0	0	0	0%	
12 Short-term claims on commercial banks and corporates	0		0	0	0	0%	
13 Claims in the form of collective investment undertakings ('CIU')	0		0	0	0	0%	
14 Other items	150,588,949	405,754	202,877	182,440,982	180,925,292	120%	
Total	1,134,239,177	91,315,726	76,765,829	1,135,053,845	1,119,897,183	92%	

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Table 11 Liquidity Coverage Ratio

	Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)			
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total	
High-quality liquid assets										
1	Total HQLA			86,051,708	188,532,284	274,583,992	46,281,921	189,478,570	235,760,491	
Cash outflows										
2	Retail deposits	13,510,341	150,974,266	164,484,607	2,827,046	12,168,256	14,995,303	613,701	1,771,560	2,385,261
3	Unsecured wholesale funding	85,497,597	647,170,149	732,667,746	18,037,550	60,667,150	78,704,699	13,996,509	39,933,910	53,930,420
4	Secured wholesale funding	-	-	-	-	-	-	-	-	-
5	Outflows related to off-balance sheet obligations and net short position of derivative exposures	44,211,710	48,753,511	92,965,222	8,855,923	7,531,605	16,387,528	3,133,421	3,043,063	6,176,484
6	Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7	Other contingent funding obligations	4,766,875	11,345,171	16,112,047	2,524,810	2,336,489	4,861,299	2,524,810	2,336,489	4,861,299
8	TOTAL CASH OUTFLOWS	147,986,524	858,243,098	1,006,229,622	32,245,329	82,703,501	114,948,829	20,268,441	47,085,022	67,353,464
Cash inflows										
9	Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10	Inflows from fully performing exposures	184,398,981	355,359,625	539,758,606	5,641,428	3,408,836	9,050,264	45,429,451	52,596,276	98,025,727
11	Other cash inflows	12,314,286	1,941,442	14,255,728	-	-	-	-	-	-
12	TOTAL CASH INFLOWS	196,713,267	357,301,067	554,014,334	5,641,428	3,408,836	9,050,264	45,429,451	52,596,276	98,025,727
				Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)			
13	Total HQLA			86,051,708	188,532,284	274,583,992	46,281,921	189,478,570	235,760,491	
14	Net cash outflow			26,603,901	79,294,665	105,898,566	5,067,110	11,771,256	16,838,366	
15	Liquidity coverage ratio (%)			323.46%	237.76%	259.29%	913.38%	1609.67%	1400.14%	

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

